§ 11-86. Qualified Technology Businesses.

A. Every person engaged in a qualified new or expansion technology business as defined by Chapter 66 of the Arlington County Code shall pay an annual license tax based on the business size as follows derived from the business that enables it to qualify, under Chapter 66 of the Arlington County Code, as a qualified technology business, and from the retail sale, licensing or use by others of products or services that result from the qualified technology business.

B. Qualified businesses with between one (1) and four hundred ninety-nine (499) employees will pay eighteen cents ($0.18) on each one hundred dollars ($100.00) of its previous year's gross receipts.

C. Qualified businesses with between five hundred (500) and nine hundred ninety-nine (999) employees will pay fourteen cents ($0.14) on each one hundred dollars ($100.00) of its previous year’s gross receipts.

D. Qualified businesses with more than one thousand (1,000) employees will pay ten cents ($0.10) on each one hundred dollars ($100.00) of its previous year’s gross receipts.

E. The tax rate provided in this section shall apply to a taxpayer for no more than ten (10) calendar tax years, including any partial tax years.