



SPARC

SPONSORING PARTNERSHIPS AND REVITALIZING COMMUNITIES

Below-market mortgage financing available through Arlington’s partnership with Virginia Housing. Purchase a home in Arlington County and receive an interest rate that is **1% below** Virginia Housing’s standard first-time homebuyer rate.

Maximum Gross Household Income (All income sources)*				Maximum Sales Price
2 or Fewer People		3 or More People		
Standard	With Virginia Housing DPA or CCA Grant	Standard	With Virginia Housing DPA or CCA Grant	New & Existing Construction
\$162,000	\$129,000	\$189,000	\$151,000	

Steps to apply:

Applicants must complete
Homebuyer Education AND Financial Counseling

1. Find a Virginia Housing [approved lender](#)
2. Find a home through a realtor
3. Discuss SPARC with your lender
4. Complete [Homebuyer Education](#) AND [Financial Counseling](#)
5. Your lender must follow the steps on our [website](#) to receive SPARC for your purchase.

*Note: Income guidelines are subject to change.

Eligible Applicants

First-time homebuyers and/or persons who have not owned a home in three years

Buyers who have a Virginia Housing Homeownership Education Certificate

Buyers who meet household income criteria

Buyers purchasing a home in **Arlington** with a purchase price of **\$665,000** or below

ARLINGTON COUNTY HOUSING DIVISION

703-228-3765

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www.arlingtonva.us/homeownership

Virginia Housing
www.virginiahousing.com