

ARLINGTON COUNTY EMPLOYEES' RETIREMENT SYSTEM

Board of Trustees April 4, 2024, Meeting Minutes

Voting Members:

Mr. Jonathan Kinney, President
Mr. Richard Alt, Vice President (VIRTUAL)
Ms. Michelle Cowan, Treasurer
Ms. Michael-dharma Irwin, Secretary
Mr. William Ross, Assistant Treasurer
Ms. Barbara Donnellan
Mr. Brian Lynch

Substitute Members:

Ms. Emily Hughes

Others Present:

Ms. Susie Ardeshir, Executive Director
Ms. Randee Stenroos, Assistant Director
Mr. Stephen Euell, Accountant
Ms. Katrina Milne, Analyst
Mr. Rob Gooderham, Windmark Investment Partners
Mr. Garry Musto, Windmark Investment Partners
Mr. Pat Paoli, Windmark Investment Partners
Mr. Dan Barner, Windmark Investment Partners
Mr. Patrick Nelson, Cheiron
Mr. Jim Bianco, Bianco Research
Ms. Lynne Porfiri, County Manager Office
Mr. Paul Marcus, Marcus Partners
Mr. Pat Sousa, Marcus Partners
Mr. Matt Castaldo, Franklin Park

THE MEETING CONVENED AT 8:30 AM

The President of the Board, Mr. Jonathan Kinney, called the meeting to order. The meeting was held at 300 North Park, Oak Room, and electronically via Microsoft Teams, consistent with the Virginia General Assembly and Arlington County policies for electronic participation in meetings.

KEY UPDATES AND INITIATIVES

An update on the proposed pension plan for new General Employees hired after January 1, 2025, was provided; Patrick Nelson, from Cheiron, responded to questions from the Board.

ECONOMY AND MARKETS

Jim Bianco provided an update on the economy and markets.

TRENDS IN ACTION

Paul Marcus and Pat Sousa of Marcus Partners shared trends shaping the investing environment today and in the future.

THE MEETING ADJOURNED AT 11:20 AM