

**ARLINGTON COUNTY VIRGINIA  
EMPLOYEES' RETIREMENT SYSTEM**

**AGENDA**

**October 1, 2020, 8:00 AM**

**Via TEAMS**

| <b><u>ACTION &amp; DISCUSSION ITEMS</u></b>   | <b><u>TIME</u></b> |
|---|--------------------|
| <b>I) CONSENT LIST</b><br>September 3, 2020 Meeting Minutes<br>DoubleLine Schedule A Revision                                       | <b>8:00 AM</b>     |
| <b>II) INVESTMENT RECOMMENDATION</b><br>Garry Musto, Windmark<br>Rob Gooderham, Windmark  | <b>8:05 AM</b>     |
| <b>III) BAILLIE GIFFORD HEALTH CARE INNOVATIONS</b><br>Julia Angeles, Investment Manager  | <b>8:25 AM</b>     |
| <b>IV) REALLOCATION RECOMMENDATION</b>  | <b>9:05 AM</b>     |
| <b>Board Discussion &amp; Vote</b>  | <b>9:15 AM</b>     |
| <b>Break</b>  |                    |
| <b>V) DECISION "LOOK BACK" AND ATTRIBUTION</b>  | <b>9:30 AM</b>     |
| <b>VI) POTENTIAL FUTURE RETURN/PORTFOLIO SCENARIOS</b>  | <b>10:00 AM</b>    |
| <b>VII) COMMITTEE READOUTS</b><br>Executive Search Committee<br>Governance Committee  | <b>10:20 AM</b>    |
| <b>VIII) KEY INITIATIVES UPDATE/OTHER BUSINESS</b><br>CAFR Draft<br>General Employee Representative Election                        | <b>10:40 AM</b>    |
| <b>IX) ELECTION OF BOARD OFFICERS</b>   | <b>10:50 AM</b>    |
| <b><u>INFORMATION ITEMS</u></b>   |                    |
| <b>X) INVESTMENT RELATED</b><br>A. August Fund Balance Report   | <b>11:00 AM</b>    |
| <b>XI) ADMINISTRATIVE ITEMS</b><br>A. September 2, 2020 Training Minutes<br>B. FY20 Budget Variance Report<br>C. Calendar of Events |                    |
| <b>Meeting Ends</b>   | <b>11:10 AM</b>    |