

**ARLINGTON COUNTY VIRGINIA
EMPLOYEES' RETIREMENT SYSTEM**

AGENDA

**November 2, 2017, 8:00 AM
Conference Room 511C
2100 Clarendon Boulevard, Arlington, VA 22201**

<u>ACTION & DISCUSSION ITEMS</u>	<u>TIME</u>
I) CONSENT LIST A. Minutes of October 5, 2017 Meeting B. Letter to County Board on FY19 Contribution Rate	8:00 AM
II) SANDERSON ASSET MANAGEMENT REVIEW Tim Sanderson, Portfolio Manager and Founder Holly Harralson, Client Relationship Manager	8:05 AM
Board Discussion	8:45 AM
III) ASSET ALLOCATION AND RISK EXPOSURE ANALYSIS Rob Gooderham, ACG Garry Musto, ACG	8:50 AM
<i>BREAK</i>	<i>9:20 AM</i>
IV) 5 YEAR ATTRIBUTION ANALYSIS Rob Gooderham, ACG Garry Musto, ACG	9:30 AM
V) MLP SECTOR UPDATE AND RECOMMENDATION Garry Musto, ACG	10:00 AM
VI) KEY INITIATIVES UPDATE/OTHER BUSINESS CAFR Drafts and Update	10:45 AM
<u>INFORMATION ITEMS</u>	
VII) INVESTMENT RELATED A. Fund Balance for September	10:55 AM
VIII) ADMINISTRATIVE ITEMS A. Final Actuarial Valuation Report B. Calendar of Events C. Trip Report: Baillie Gifford Client Forum	
Meeting Ends	11:00 AM