

Arlington County, Virginia

Adopted CIP Program Summary

The Adopted FY 2027 - 2036 CIP includes typical capital projects such as maintenance capital, parks, transportation, metro, community conservation, government facilities, information technology, and regionals. The 10-year CIP includes funding that has been previously approved in prior CIPs to show the full expenditure by fiscal year of each capital project.

10 Year Capital Program Costs Summary (000s)

<u>Program Category</u>	<u>FY 27</u>	<u>FY 28</u>	<u>FY 29</u>	<u>FY 30</u>	<u>FY 31</u>	<u>FY 32</u>	<u>FY 33</u>	<u>FY 34</u>	<u>FY 35</u>	<u>FY 36</u>	<u>Total</u>
Local Parks & Recreation	40,484	27,305	23,391	18,886	25,406	13,807	30,003	62,715	23,121	20,958	286,076
Transportation Initiatives ¹	178,915	163,336	195,840	184,024	165,453	137,949	163,918	178,919	91,213	81,250	1,540,817
Metro	35,230	36,230	37,335	37,835	38,435	40,855	52,060	53,265	54,865	56,505	442,615
ANP / Economic Development	9,850	9,922	10,649	4,513	6,062	6,112	8,166	8,220	8,279	8,339	80,112
Public / Government Facilities	88,435	54,347	53,857	33,383	33,670	37,017	38,403	24,735	19,044	66,502	449,393
Information Technology & Public Safety	18,939	19,231	36,702	26,789	35,489	21,733	32,505	23,208	38,274	11,832	264,702
Regional Partnerships	1,077	1,094	1,111	1,129	1,147	1,215	1,234	1,253	1,272	1,293	11,825
Total County Capital	372,930	311,465	358,885	306,559	305,662	258,688	326,289	352,315	236,068	246,679	3,075,540
Water & Sewer Infrastructure	97,540	116,380	119,920	125,555	96,555	94,002	90,284	55,748	58,461	117,270	971,715
Stormwater Management ²	22,555	26,800	19,700	20,075	26,705	34,450	30,730	29,815	30,560	23,745	265,135
Schools Capital	69,060	131,590	85,970	98,800	24,800	26,000	66,000	38,800	93,600	27,600	662,220
Total Program Cost ⁵	562,085	586,235	584,475	550,989	453,722	413,140	513,303	476,678	418,689	415,294	4,974,610

(1) Transportation Capital Fund is supported by a commercial real estate tax of \$0.125 per \$100 of assessed value and 30% of revenues from a regional sales tax collected at the Northern Virginia Transportation Authority (NVTa). The Transportation Capital Fund is supplemented by County PAYG as well as state and federal revenues.

(2) Stormwater Management Fund is funded from the Stormwater Utility Fee, Watershed Management Fund, State Grants and project cost sharing with US Army Corps of Engineers.

(3) Local and Regional funding for transportation projects from the Northern Virginia Transportation Authority (NVTa) were approved by the General Assembly in 2013.

(4) Other previously approved funds: Any funds other than GO Bonds that were approved as part of prior CIPs that are to be spent during the FY27-FY36 CIP.

(5) Sources and uses figures may vary based on planned program execution and funding schedule

Arlington County, Virginia

Adopted CIP Program Summary

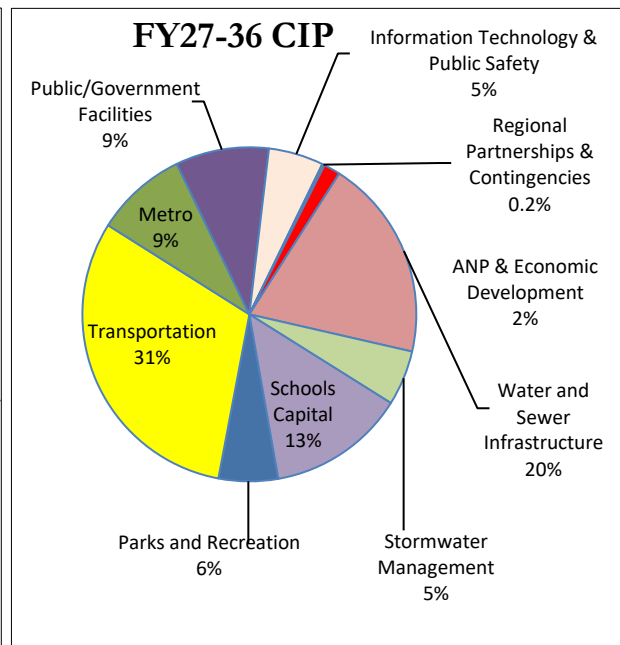
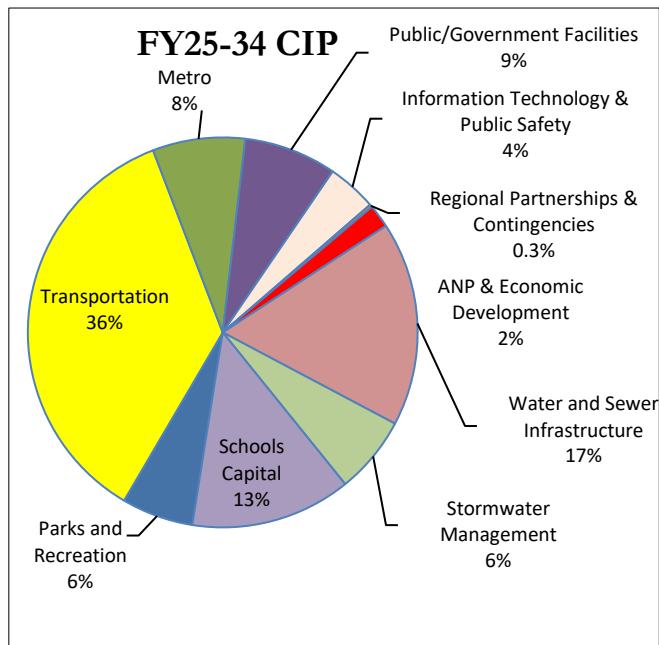
10 Year Capital Program Costs Summary (000s)

<u>Capital Funding Sources</u>	<u>FY 27</u>	<u>FY 28</u>	<u>FY 29</u>	<u>FY 30</u>	<u>FY 31</u>	<u>FY 32</u>	<u>FY 33</u>	<u>FY 34</u>	<u>FY 35</u>	<u>FY 36</u>	<u>Total</u>
Pay-As-You-Go (PAYG)	13,215	13,531	16,716	19,860	24,213	24,305	24,706	25,125	25,616	26,141	213,428
Short Term Financing	17,864	11,550	20,464	12,734	22,121	14,040	22,733	15,478	28,778	17,064	182,826
General Fund GO Bond Issue	62,900	86,805	114,865	94,195	101,595	88,555	111,920	121,510	80,535	119,215	982,095
Utilities PAYG	17,597	26,693	25,451	25,781	22,461	21,007	17,674	18,320	20,613	22,397	217,994
Utility GO Bond Issue	6,165	14,580	29,155	79,400	61,860	63,090	63,310	28,070	29,115	84,890	459,635
Stormwater Utility Fee ²	3,417	4,172	3,710	3,820	3,930	4,070	4,040	3,980	4,505	4,330	39,974
Stormwater GO Bond Issue	-	-	-	-	18,270	30,130	26,440	25,585	24,555	19,165	144,145
Federal Funding	375	2,404	3,926	3,083	309	1,317	1,686	2,715	2,725	2,734	21,274
State Funding	15,567	15,529	31,803	22,030	39,461	29,825	40,411	59,725	33,434	33,469	321,254
Developer Contributions and Partnerships	7,704	9,771	12,273	14,524	8,055	11,024	12,573	16,655	7,839	7,319	107,737
Transportation Capital Fund (TCF) - C&I ¹	13,927	28,682	32,220	30,205	26,002	28,551	28,846	25,481	22,861	20,924	257,699
Transportation Capital Fund (TCF) Bonds	-	-	23,829	41,171	10,000	-	-	8,000	-	-	83,000
TCF - HB2313 Local ³	14,805	21,541	20,943	18,209	16,214	17,972	18,084	20,189	18,330	18,479	184,766
HB2313 Regional ³	2,285	2,142	35,752	37,185	44,432	37,983	65,322	57,400	13,108	4,567	300,176
Tax Increment Financing	676	8,107	5,136	3,399	12,288	3,861	6,084	3,888	9,423	3,617	56,479
Other Funding	12,282	18,632	13,252	13,823	6,309	4,563	2,650	5,462	4,662	2,373	84,008
Schools GO Bond Issue ⁴	58,760	122,330	85,640	98,800	24,800	26,000	66,000	38,800	93,600	27,600	642,330
Schools Other Funds ⁴	10,300	9,260	330	-	-	-	-	-	-	-	19,890
Subtotal New Funding	257,839	395,729	475,465	518,219	442,320	406,293	512,479	476,383	419,699	414,284	4,318,710
Previously Approved Funding											
Authorized but Unissued Bonds	105,348	97,687	75,557	18,185	2,795	-	-	-	-	-	299,572
Issued but Unspent Bonds	20,713	725	530	485	-	-	-	-	-	-	22,453
Other Previously Approved Funds ⁴	178,685	91,594	33,608	13,625	8,397	6,847	824	295	-	-	333,875
Subtotal Previously Approved Funding	304,746	190,006	109,695	32,295	11,192	6,847	824	295	-	-	655,900
Total Funding⁵	562,585	585,735	585,160	550,514	453,512	413,140	513,303	476,678	419,699	414,284	4,974,610

Arlington County, Virginia

CIP Comparison by Program Category

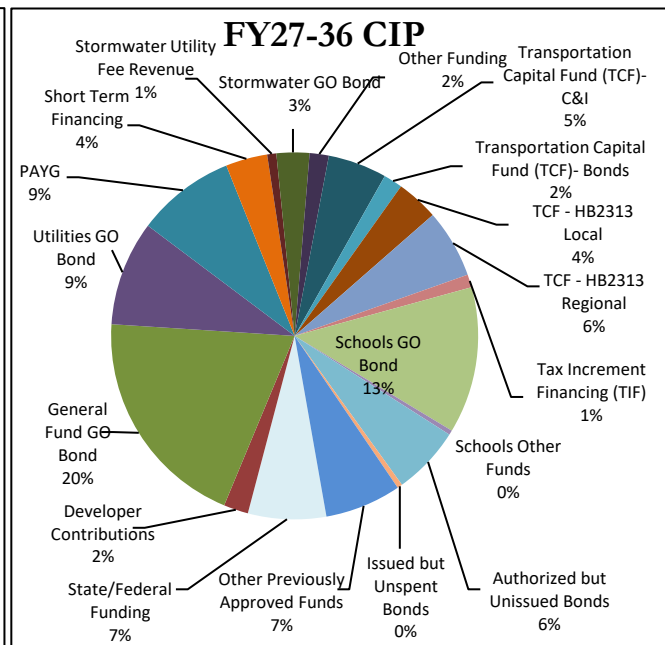
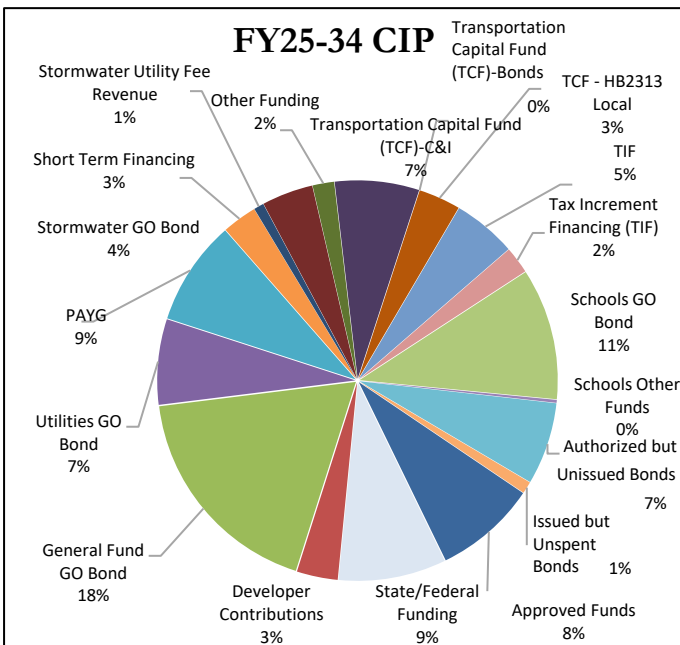
	Adopted FY25-34	Adopted FY27-36	10-year \$ Change	10-year % Change
Parks and Recreation	308,750	286,076	(22,674)	-7.3%
Transportation	1,855,008	1,540,817	(314,191)	-16.9%
Metro	398,470	442,615	44,145	11.1%
Public/Government Facilities	398,994	449,393	50,399	12.6%
Information Technology & Public Safety	212,616	264,702	52,086	24.5%
Regional Partnerships & Contingencies	11,959	11,825	(134)	-1.1%
ANP & Economic Development	100,072	80,112	(19,960)	-19.9%
Subtotal County Capital	3,285,869	3,075,540	(210,329)	-6.4%
Water and Sewer Infrastructure	879,885	971,715	91,830	10.4%
Stormwater Management	334,255	265,135	(69,120)	-20.7%
Total County CIP	4,500,009	4,312,390	(187,619)	-4.2%
Schools Capital	691,061	662,220	(28,841)	-4.2%
Total CIP Program	5,191,070	4,974,610	(216,460)	-4.2%



Arlington County, Virginia

CIP Comparison by Funding Category

	Adopted FY25-34	Adopted FY27-36	\$ Change	% Change
New Funding				
State/Federal Funding	455,882	342,528	(113,354)	-25%
Developer Contributions	173,652	107,737	(65,915)	-38%
General Fund GO Bond	941,040	982,095	41,055	4%
Utilities GO Bond	361,340	459,635	98,295	27%
PAYG	444,168	431,422	(12,746)	-3%
Short Term Financing	147,253	182,826	35,573	24%
Stormwater Utility Fee Revenue	42,410	39,974	(2,436)	-6%
Stormwater GO Bond	217,245	144,145	(73,100)	-34%
Other Funding	91,077	84,008	(7,069)	-8%
Transportation Capital Fund (TCF)-C&I	356,782	257,699	(99,083)	-28%
Transportation Capital Fund (TCF)- Bonds	-	83,000	83,000	-
TCF - HB2313 Local	177,940	184,766	6,826	4%
TCF - HB2313 Regional	268,953	300,176	31,223	12%
Tax Increment Financing (TIF)	114,109	56,479	(57,630)	-51%
Schools GO Bond	556,080	642,330	86,250	16%
Schools Other Funds	12,311	19,890	7,579	62%
Subtotal New Funding	4,360,242	4,318,710	(41,532)	-1%
Previously Approved Funding				
Authorized but Unissued Bonds	348,506	299,572	(48,934)	-14%
Issued but Unspent Bonds	50,325	22,453	(27,872)	-55%
Other Previously Approved Funds	431,997	333,875	(98,122)	-23%
Subtotal Previously Approved Funding	830,828	655,900	(174,928)	-21%
Total Funding Sources	5,191,070	4,974,610	(216,460)	-4%



Arlington County, Virginia

Adopted FY 2027 - FY 2036 CIP Debt Summary

(in \$ thousands)

Bond and Master Lease Funding	Adopted 2026	Planning				Total FY 27-36
		2028	2030	2032	2034	

LOCAL PARKS & RECREATION

Parks Maintenance Capital	2,550	9,160	8,685	8,925	9,540	38,860
Arlington Boathouse	9,520	-	-	7,215	-	16,735
Four Mile Run Near-Stream Improvements	-	-	-	-	-	0
Three Urban Parks in Ballston-Virginia Square	-	-	-	-	-	0
Parks Sport Courts and Parking Lot Program	-	505	505	505	505	2,020
Parks Land Acquisition and Open Space	3,030	3,060	3,090	3,125	3,220	15,525
Synthetic Fields	-	-	-	-	-	0
Trail & Bridge Modernization	2,700	7,400	3,300	975	925	15,300
Barcroft Park	-	-	-	-	4,155	4,155
Shirlington Park	-	-	850	5,745	-	6,595
Long Bridge Park	-	-	-	-	-	0
Gateway Park	10,385	-	-	-	-	10,385
Drew Park	4,175	-	-	-	-	4,175
Nature Resiliency & Habitat Restoration	1,290	1,375	1,460	1,370	1,455	6,950
Virginia Highlands Park and Nearby Public Spaces	-	-	-	1,755	2,430	4,185
Emerging Uses Program	500	1,010	1,010	1,010	1,010	4,540
Fairfax Drive Public Spaces	-	-	900	13,085	-	13,985
Langston Boulevard Public Space Improvements	-	-	-	2,020	-	2,020
New Park at 26th Street N and Old Dominion Dr	-	-	-	255	4,600	4,855
Short Bridge Park	-	-	5,690	-	-	5,690
Quincy Park	-	5,185	-	31,235	-	36,420
Penrose Square Phase 2	795	4,265	-	-	-	5,060
Sub-total	34,945	31,960	25,490	77,220	27,840	197,455

INFORMATION TECHNOLOGY

Connect Arlington	2,200	3,525	2,670	2,100	1,700	12,195
Data Center Consolidation and Refreshment	525	10,585	1,175	-	-	12,285
Pension System Upgrade	2,000	-	-	-	-	2,000
Refresh County Radio System Infrastructure	2,500	5,000	5,000	2,500	-	15,000
Sub-total	7,225	19,110	8,845	4,600	1,700	41,480

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(in \$ thousands)

Bond and Master Lease Funding	Adopted 2026	Planning				Total FY 27-36
		2028	2030	2032	2034	

TRANSPORTATION

Paving	15,035	21,540	22,850	24,240	25,715	109,380
Curb & Gutter Missing Links	205	295	315	325	350	1,490
Bridge Maintenance	860	1,540	1,625	1,725	1,840	7,590
Bridge Renovation / Replacement	1,075	440	2,085	1,570	-	5,170
Street Lights	2,065	1,805	2,095	2,225	2,360	10,550
Neighborhood Complete Streets	1,000	1,340	1,340	1,340	1,340	6,360
Sidewalk, Curb, Gutter Proactive Zone Maintenance	1,250	1,645	1,745	1,855	1,970	8,465
WalkArlington	220	465	490	525	545	2,245
Signals & ITS Maintenance	1,775	2,305	2,445	2,595	2,750	11,870
Sub-total	23,485	31,375	34,990	36,400	36,870	163,120

METRO

Metro	46,260	47,470	49,190	52,425	55,370	250,715
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COMMUNITY CONSERVATION

Arlington Neighborhoods Program	2,000	7,000	10,000	14,000	14,000	47,000
Sub-total	2,000	7,000	10,000	14,000	14,000	47,000

PUBLIC / GOVERNMENT FACILITIES

Facilities Maintenance Capital	2,770	11,855	6,755	9,540	9,540	40,460
HVAC Program	4,015	3,225	5,230	3,180	3,180	18,830
FMB Roof Program	1,675	2,240	1,565	2,300	2,300	10,080
Decommissioning Buildings	455	-	-	305	-	760
Fire Stations Replacements & Additions	-	-	-	-	3,925	3,925
Central Library Program	7,500	-	2,240	-	-	9,740
Detention Facility Comprehensive Study	6,590	6,925	11,965	-	6,025	31,505
Office Space Utilization and Systems Furniture	3,610	2,680	2,275	2,395	2,510	13,470
Situational Awareness Intelligence Unit, EOC & DPSCM Consolidation	335	-	-	-	-	335
Courts / Police Building Improvements	-	10,605	10,715	14,295	-	35,615
Courthouse Complex Renovations & Infrastructure	130	9,660	6,870	5,900	-	22,560
Critical Systems Infrastructure (CSI) Program	9,290	7,280	8,385	9,330	9,330	43,615
Alternate Emergency Communications Center Move	3,075	-	-	-	-	3,075

Arlington County, Virginia

Adopted FY 2027 - FY 2036 CIP Debt Summary

(in \$ thousands)

Bond and Master Lease Funding	Adopted 2026	Planning				Total FY 27-36
		2028	2030	2032	2034	
Lee Community Center	-	-	-	-	19,465	19,465
Thomas Jefferson Community Center	-	3,000	-	-	-	3,000
Ballston Public Parking Garage Floors 1 - 7	9,990	-	-	-	-	9,990
Trade Center - NOC Relocation	-	-	-	-	7,695	7,695
Quincy Site Planning/Fire Logistics	165	8,040	-	-	-	8,205
<i>Sub-total</i>	49,600	65,510	56,000	47,245	63,970	282,325
Total County Bond Referenda	Adopted 2026	Planning				Total FY 27-36
		2028	2030	2032	2034	
County General Obligation Bond Referenda	163,515	202,425	184,515	231,890	199,750	982,095

Short-Term Financing	Adopted		Planning								Total FY 27-36
	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	
Cloud Migration (eGov)					500						500
Revenue and Collection System Enhancement			1,650	3,877				1,950	4,500		11,977
Server Hardware & Data Storage	400	403	720	753	1,041	720	438	750	1,656	588	7,469
Telephone System Enhancements			200					250			450
Workforce Device Modernization	3,206	155									3,361
Constituent Single Sign-On					800						800
County Audio Visual Equipment Replacement		154	159	163	168	173	177	183	188	194	1,559
Enterprise Records Mgmt. System Modernization		350			1,343						1,693
Network Equipment and Power System	2,352	2,109	432			2,510			896		8,299
EOC / SAIU Technology and Equipment Upgrade						500					500
Fire Station Alerting							2,020				2,020
Plymovent System Refresh		350					400				750
Court Records System Update		250									250
Enterprise Grants Management Software					583						583
Financial Statement Builder Software		475									475
Land Record System			540								540
Real Estate Assessment System	1,250										1,250
Computer Aided Dispatch Hardware Refresh							840				840
Fire Portable Radios					914	2,184					3,098
Police & Sheriff Public Safety Radios							3,481	3,569	3,658		10,708
Criminal Justice Records Management System		2,525	2,525								5,050

Arlington County, Virginia

Adopted FY 2027 - FY 2036 CIP Debt Summary

(in \$ thousands)

Bond and Master Lease Funding	Adopted 2026		Planning								Total FY 27-36
			2028		2030		2032		2034		
Fire Records Management System				300		1,700					2,000
Heart Rate (Biometric) Monitoring			500								500
Police Computer Forensic Equipment	100					505					605
Police Video Trailers						354					354
Public Safety Mobile Data Computers	400	1,869	1,869				4,298				8,436
Public Safety Servers and Infrastructure				500					510		1,010
Fire Bomb Squad X-Ray Systems							308				308
Fire Breathing Apparatus				1,899							1,899
Fire Defibrillators								4,369			4,369
Fire Thermal Imaging Cameras							328				328
Public Safety Body Armor Rifle Plates					404						404
Ballistic Shields	475					546					1,021
Bomb Team Robots			400	400	400						1,200
Bomb Team Suits			150	150						191	491
Personal Protective Equipment Replacement			750	1,000	1,500						3,250
Fire Bomb Unit Vehicle					1,000						1,000
Fire Command Vehicle					2,020						2,020
Fire Department Air Truck					300						300
Parks Maintenance Capital Program		103	104	105	106	107	108	109	110	111	963
Synthetic Turf Program			750	2,101	860	2,068	400	2,639	3,013	2,446	14,277
Gunston Park Diamond Field Replacement		850									850
Gunston Park Rectangle Field Replacement		630									630
Long Bridge Park Field #1 Replacement	635										635
Long Bridge Park Field #4 Replacement	1,067										1,067
Facility Finishes, Furnishings & Equipment	525	515	530	545	561	575	592	605	620	635	5,703
Electric Vehicle Chargers-Public Accessibility	190	206	212	273	168	173	207	242	248	254	2,173
Energy Performance Upgrades -County Buildings	150	606	636	668	702	737	773	812	853	895	6,832
Critical Systems Infrastructure (CSI) Program	250										250
Facilities Maintenance Program						1,188	371			11,750	13,309
Total General Fund Master Lease Funding	11,000	11,550	12,127	12,734	13,370	14,040	14,741	15,478	16,252	17,064	138,356
Auto Fund Master Lease - Fire Vehicle Apparatus	6,864		8,337		8,751		7,992		12,526		44,470

Arlington County, Virginia

Adopted FY 2027 - FY 2036 CIP Debt Summary

(in \$ thousands)

Bond and Master Lease Funding	Adopted 2026	Planning				Total FY 27-36
		2028	2030	2032	2034	
Utilities GO Bond Funding	Adopted 2026	Planning				Total FY 27-36
		2028	2030	2032	2034	
Finished Water Reliability & Interconnections	-	92,260	-	-	-	92,260
Water-Pump Station Improvements	-	1,180	-	-	-	1,180
Regional Source Water Resiliency	-	-	5,750	-	57,150	62,900
Transmission Mains Resiliency	-	6,450	6,235	-	-	12,685
Activated Sludge Effluent Pump Station 1 (ASE1)	-	-	7,245	-	-	7,245
10. USACE Coastal Storm Resiliency	-	-	4,770	-	-	4,770
Grit System Upgrades	-	-	-	1,080	-	1,080
Re-Gen Phase III	-	56,800	22,410	-	-	79,210
Secondary Clarifiers	-	-	-	15,805	-	15,805
Trades Center Equipment & Improvements	1,045	-	-	-	-	1,045
Washington Aqueduct Capital	10,200	16,770	29,435	43,020	46,450	145,875
Water-Main Replacement Program	8,000	10,300	5,785	-	-	24,085
Water-Tank Rehabilitation	1,500	-	-	-	-	1,500
Sewer-Large Diameter Main Rehabilitation	-	5,295	4,700	-	-	9,995
Total Utility Fund GO Bond Referenda	20,745	189,055	86,330	59,905	103,600	459,635

Stormwater GO Bond Funding	Adopted 2026	Planning				Total FY 27-36
		2028	2030	2032	2034	
Four Mile Run Flood Control Project Maintenance	-	-	4,600	-	-	4,600
33rd Street North to Williamsburg Capacity	-	-	3,070	2,260	870	6,200
Spout Run Stormwater Capacity Improvements	-	-	7,535	14,695	6,230	28,460
Torreyson Run Stormwater Capacity Improvements	-	-	5,375	14,295	5,085	24,755
Williamsburg at North Underwood Capacity	-	-	-	-	635	635
Public/Private Partnerships	-	-	2,000	-	1,000	3,000
Bailey's Branch Stormwater Capacity Improvement	-	-	230	665	4,385	5,280
Crossman Run Stormwater Capacity Improvements	-	-	3,795	8,145	13,845	25,785
Flood Risk Reduction Programs and Capacity Improvements	-	-	2,270	2,390	2,510	7,170
Lubber Run Stormwater Capacity Improvements	-	-	17,715	6,505	7,530	31,750
Green Streets & Infrastructure Program	-	-	710	720	750	2,180
Outfall Rehabilitation Program	-	-	1,100	835	880	2,815
Stream Resiliency Program	-	-	-	1,515	-	1,515
Total Stormwater Fund GO Bond Referenda	0	0	48,400	52,025	43,720	144,145

Arlington County, Virginia

Adopted FY 2027 - FY 2036 CIP Debt Summary (in \$ thousands)

Bond and Master Lease Funding	Adopted 2026	Planning				Total FY 27-36
		2028	2030	2032	2034	
Total GO Bond Referenda	184,260	391,480	319,245	343,820	347,070	1,585,875
Total Debt Funding	213,674	424,678	355,406	382,031	392,912	1,768,701

Arlington County, Virginia

CIP
2027-2036

PAYG SUMMARY

PAYG Funding	Adopted	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	Total
	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	FY27-36
MAINTENANCE CAPITAL											
Transportation	1,446	2,443	2,516	3,131	4,017	3,796	3,123	3,533	3,616	4,745	32,366
Public Facilities	3,680	-	-	-	-	3,933	5,062	47	-	395	13,117
Parks and Recreation	435	1,687	1,492	1,711	1,510	1,734	1,530	1,758	1,549	1,791	15,197
Enterprise Information Technology	2,692	3,407	6,649	9,005	10,547	8,416	7,820	10,296	13,145	9,749	81,726
Energy Efficiency	1,400	828	1,166	997	2,977	1,043	1,097	3,228	1,116	3,429	17,281
<i>Sub-Total</i>	<i>9,653</i>	<i>8,365</i>	<i>11,823</i>	<i>14,844</i>	<i>19,051</i>	<i>18,922</i>	<i>18,632</i>	<i>18,862</i>	<i>19,426</i>	<i>20,109</i>	<i>159,687</i>
REGIONAL PROGRAMS											
Northern Va Regional Park Authority	768	776	783	791	799	807	815	823	831	840	8,033
Northern Va Criminal Justice Academy	-	-	-	-	-	50	50	50	50	50	250
<i>Sub-Total</i>	<i>768</i>	<i>776</i>	<i>783</i>	<i>791</i>	<i>799</i>	<i>857</i>	<i>865</i>	<i>873</i>	<i>881</i>	<i>890</i>	<i>8,283</i>
OTHER CAPITAL PROJECTS											
Transportation	1,041	1,974	2,010	2,042	2,093	2,168	2,220	2,283	2,662	2,391	20,884
Public Facilities	463	567	583	600	617	633	651	666	682	699	6,161
Parks and Recreation	-	-	-	-	-	-	-	-	-	-	-
Information Technology & Public Safety	200	609	221	232	243	255	803	841	295	310	4,009
Arlington Neighborhoods Program	781	820	861	904	949	997	1,047	1,099	1,154	1,212	9,824
Economic Development	-	102	107	109	113	115	119	121	125	127	1,038
Capital Administration & Contingent	309	318	328	338	348	358	369	380	391	403	3,542
<i>Sub-Total</i>	<i>2,794</i>	<i>4,390</i>	<i>4,110</i>	<i>4,225</i>	<i>4,363</i>	<i>4,526</i>	<i>5,209</i>	<i>5,390</i>	<i>5,309</i>	<i>5,142</i>	<i>45,458</i>
Total PAYG Funding	13,215	13,531	16,716	19,860	24,213	24,305	24,706	25,125	25,616	26,141	213,428

DEBT CAPACITY ANALYSIS

In developing the CIP, the County establishes its long-range plan for pay-as-you-go (PAYG), bond and short-term financing of its ten-year capital program. In determining the level of capital projects to finance and the method of financing, the County considers its financial ability to undertake these projects and the useful life of the project. This analysis includes a review of debt capacity factors and the impact of the adopted CIP on these debt capacity factors.

In April 2008, the County Board approved [Financial and Debt Management Policies](#) that affirmed the County's existing debt capacity factors. The policies also included guidance on bond term and amortization, specifically that bond-funded projects will typically have a useful life at least as long as the period over which the bonds will be repaid (the average life of County bonds is 10-12 years and final maturity is generally twenty years; however, longer terms may be considered on very long useful life projects). Finally, the Board's policies provided guidance on the use of variable rate debt and derivatives. The Board has periodically adopted revisions to the financial and debt management policies, most recently as part of the Adopted FY 2026 Operating Budget. These policies serve as the financial framework for the CIP, and a full copy of the adopted policies is included in the Financial & Debt Management Policies section.

The bond rating agencies that rate the County's debt for potential investors use these debt ratios along with other County and community economic factors as the basis of their ratings. The three major bond rating agencies, Moody's Investors Service, Standard & Poor's, and Fitch Ratings currently rate the County Aaa/AAA /AAA (the highest possible). Arlington is one of a select national group of counties that currently hold these coveted Aaa/AAA/AAA ratings from the three major rating agencies. The County's bond ratings were reaffirmed in May 2026 and historical County bond trading in the secondary market confirms that Arlington belongs within the very top group of municipal credits in the national bond market. The funding levels contained in this CIP are intended to maintain this status.

While there is no legal limit in Virginia on the level of debt issued by Virginia counties, Arlington has issued and plans to issue its debt prudently. Arlington will remain within the acceptable range of debt capacity factors with the CIP based on conservative assumptions, as illustrated on the following pages.

Underlying Assumptions

The projected ratios shown in the following tables are based on the County's Adopted FY 2027 – FY 2036 CIP. It is important to note that the County's Financial and Debt Management Policies view debt capacity on a combined basis (i.e., County and Schools) as do the bond rating agencies.

The projected debt ratios are based on conservative revenue growth assumptions: 2.0% growth in FY 2027 and 3.0% in FY 2028 and thereafter. Similarly, conservative assumptions have been used for projected growth in market value of the County's tax base (identical to revenue growth assumptions) and per capita income growth of 2.4% annually.

It should be noted that these debt ratios include only general obligation and other tax-supported debt, including bonds issued through the Industrial Development Authority (IDA) or other conduit issuers for County projects where debt service is paid for from the General Fund. For example, these ratios include the subject-to-appropriation Series 2021 IDA revenue notes issued in December 2021 for an acquisition loan the County provided to the affordable housing developer purchasing the Barcroft property. The ratios do not include bonds where the County has provided a moral obligation pledge as credit support to a project (e.g., the Kettler Iceplex facility). In charts C and D of this section, the customary general obligation debt to the tax base ratio chart has been amended to also show the effect of moral obligation or "subject-to-appropriation" backed capital financing. The ratios do not include debt for the Stormwater Fund or for enterprise funds, including debt included for the Utilities Fund that is supported by user fees.

Projected Debt Ratios

Ratio of Debt Service to General Expenditures No Greater Than 10% -- Over the ten-year planning period, this ratio will range from 8.6% to 9.4%, peaking in FY 2033 and FY 2034.

Outstanding Debt as Percentage of Market Valuation of Tax Base No Greater than 3% -- The amount of debt that the County carries is moderate when compared to its tax base. This ratio is projected to range from 1.2% to 1.5% over the ten-year planning period.

Ratio of Debt per Capita to Per Capita Income No Greater than 6% -- The County estimates that the Debt-to-Income ratio will range from 3.4% to 4.2%, assuming 2.4% annual growth in per capita income.

Growth in Debt Service over the Ten-Year Planning Period No Greater than Ten-Year Historical Growth in Revenues -- Average annual growth in total County and APS debt service is estimated at 4.2% compared to historical average ten-year revenue growth of 5.4%.

Arlington County, Virginia

General Obligation Bond Referenda

Adopted FY 2025 - FY 2034 CIP to Adopted FY 2027 - FY 2036 CIP

Adopted FY 2025 - FY 2034 CIP							Adopted FY 2027 - FY 2036 CIP					
General Obligation Bonds (000s)	Adopted	Planning				Total	Adopted	Planning				Total
	2024	2026	2028	2030	2032	FY 25-34	2026	2028	2030	2032	2034	FY 27-36
LOCAL PARKS & RECREATION												
Parks Maintenance Capital	5,825	9,400	8,385	8,590	8,790	40,990	2,550	9,160	8,685	8,925	9,540	38,860
Arlington Boathouse	-	9,555	-	-	7,215	16,770	9,520	-	-	7,215		16,735
Three Urban Parks in Ballston-Virginia Square	8,055	-	-	-	-	8,055						-
Parks Sport Courts and Parking Lot Program	-	-	-	-	-	-	-	505	505	505	505	2,020
Parks Land Acquisition and Open Space	1,500	3,030	3,060	3,090	3,125	13,805	3,030	3,060	3,090	3,125	3,220	15,525
Synthetic Fields	2,400	-	-	-	-	2,400						-
Trail & Bridge Modernization	3,435	5,075	5,180	2,525	860	17,075	2,700	7,400	3,300	975	925	15,300
Barcroft Park	-	-	-	-	-	-	-	-	-	-	4,155	4,155
Shirlington Park	-	-	-	1,030	4,315	5,345	-	-	850	5,745	-	6,595
Gateway Park	-	11,635	-	-	-	11,635	10,385	-	-	-	-	10,385
Drew Park	1,540	-	-	-	-	1,540	4,175	-	-	-	-	4,175
Nature Resiliency & Habitat Restoration	1,515	1,010	1,010	1,010	1,010	5,555	1,290	1,375	1,460	1,370	1,455	6,950
Virginia Highlands Park and Nearby Public Spaces	-	-	-	-	1,485	1,485	-	-	-	1,755	2,430	4,185
Emerging Uses Program	1,500	1,010	505	1,010	1,010	5,035	500	1,010	1,010	1,010	1,010	4,540
Fairfax Drive Public Spaces	-	-	-	900	13,085	13,985	-	-	900	13,085	-	13,985
Langston Boulevard Public Space Improvements	-	-	-	-	2,020	2,020	-	-	-	2,020	-	2,020
New Park at 26th Street N and Old Dominion Dr	-	255	4,600	-	-	4,855	-	-	-	255	4,600	4,855
Short Bridge Park	-	-	-	5,690	-	5,690	-	-	5,690	-	-	5,690
Quincy Park	-	-	890	4,040	31,490	36,420	-	5,185	-	31,235	-	36,420
Penrose Square Phase 2	-	-	-	795	3,965	4,760	795	4,265	-	-	-	5,060
Sub-total	25,770	40,970	23,630	28,680	78,370	197,420	34,945	31,960	25,490	77,220	27,840	197,455
INFORMATION TECHNOLOGY												
Connect Arlington	995	2,630	1,965	2,265	2,580	10,435	2,200	3,525	2,670	2,100	1,700	12,195
Data Center Consolidation and Refreshment	-	-	-	-	-	-	525	10,585	1,175	-	-	12,285
Pension System Upgrade	-	-	-	-	-	-	2,000	-	-	-	-	2,000
Refresh County Radio System Infrastructure	-	-	-	-	-	-	2,500	5,000	5,000	2,500	-	15,000
Sub-total	995	2,630	1,965	2,265	2,580	10,435	7,225	19,110	8,845	4,600	1,700	41,480

Arlington County, Virginia

General Obligation Bond Referenda

Adopted FY 2025 - FY 2034 CIP to Adopted FY 2027 - FY 2036 CIP

Adopted FY 2025 - FY 2034 CIP							Adopted FY 2027 - FY 2036 CIP					
General Obligation Bonds (000s)	Adopted	Planning				Total	Adopted	Planning				Total
	2024	2026	2028	2030	2032	FY 25-34	2026	2028	2030	2032	2034	FY 27-36
TRANSPORTATION												
Paving	22,035	23,500	24,695	25,950	27,265	123,445	15,035	21,540	22,850	24,240	25,715	109,380
Curb & Gutter Missing Links	240	275	295	315	335	1,460	205	295	315	325	350	1,490
Bridge Maintenance	530	2,695	3,810	3,400	1,940	12,375	860	1,540	1,625	1,725	1,840	7,590
Bridge Renovation / Replacement	-	-	-	-	-	-	1,075	440	2,085	1,570	-	5,170
Street Lights	1,380	1,050	200	275	315	3,220	2,065	1,805	2,095	2,225	2,360	10,550
Neighborhood Complete Streets	855	1,120	1,340	1,340	1,340	5,995	1,000	1,340	1,340	1,340	1,340	6,360
Street Safety Improvements	405	495	530	560	600	2,590						-
Transportation Systems & Traffic Signals	-	315	570	-	-	885						-
Sidewalk, Curb, Gutter Proactive Zone Maintenance	1,470	1,575	1,665	1,770	1,875	8,355	1,250	1,645	1,745	1,855	1,970	8,465
WalkArlington	410	435	465	490	525	2,325	220	465	490	525	545	2,245
Signals & ITS Maintenance	755	920	1,125	1,355	1,590	5,745	1,775	2,305	2,445	2,595	2,750	11,870
Sub-total	28,080	32,380	34,695	35,455	35,785	166,395	23,485	31,375	34,990	36,400	36,870	163,120
METRO												
Metro	44,325	46,260	47,470	49,190	52,425	239,670	46,260	47,470	49,190	52,425	55,370	250,715
COMMUNITY CONSERVATION												
Arlington Neighborhoods Program	14,000	14,000	14,000	14,000	14,000	70,000	2,000	7,000	10,000	14,000	14,000	47,000
Sub-total	14,000	14,000	14,000	14,000	14,000	70,000	2,000	7,000	10,000	14,000	14,000	47,000

Arlington County, Virginia

General Obligation Bond Referenda

Adopted FY 2025 - FY 2034 CIP to Adopted FY 2027 - FY 2036 CIP

Adopted FY 2025 - FY 2034 CIP							Adopted FY 2027 - FY 2036 CIP					
General Obligation Bonds (000s)	Adopted	Planning				Total	Adopted	Planning				Total
	2024	2026	2028	2030	2032	FY 25-34	2026	2028	2030	2032	2034	FY 27-36
PUBLIC / GOVERNMENT FACILITIES												
Facilities Maintenance Capital	13,810	4,800	8,485	11,415	11,720	50,230	2,770	11,855	6,755	9,540	9,540	40,460
HVAC Program	-	-	-	-	-	-	4,015	3,225	5,230	3,180	3,180	18,830
FMB Roof Program	-	-	-	-	-	-	1,675	2,240	1,565	2,300	2,300	10,080
Decommissioning Buildings	-	-	-	-	-	-	455	-	-	305	-	760
Fire Stations Replacements & Additions	-	-	250	35,605	-	35,855	-	-	-	-	3,925	3,925
Columbia Pike Library Replacement	-	-	4,040	31,690	-	35,730						-
Central Library Program	-	-	-	-	-	-	7,500	-	2,240	-	-	9,740
Carlin Springs Site	8,080	-	6,040	-	-	14,120						-
Detention Facility Comprehensive Study	3,845	6,150	3,125	-	-	13,120	6,590	6,925	11,965	-	6,025	31,505
Commonwealth Attorney and ASAP Renovation	2,870	-	-	-	-	2,870						-
Office Space Utilization and Systems Furniture	6,020	5,960	4,180	1,230	-	17,390	3,610	2,680	2,275	2,395	2,510	13,470
Situational Awareness Intelligence Unit, EOC & DPSCEM Consolidation	9,760	-	-	-	-	9,760	335	-	-	-	-	335
Courts / Police Building Improvements	9,175	5,050	7,595	4,070	8,400	34,290	-	10,605	10,715	14,295	-	35,615
Courthouse Complex Renovations & Infrastructure	-	14,745	-	-	-	14,745	130	9,660	6,870	5,900	-	22,560
Critical Systems Infrastructure (CSI) Program	-	-	-	-	-	-	9,290	7,280	8,385	9,330	9,330	43,615
Alternate Emergency Communications Center Move	-	-	-	-	-	-	3,075	-	-	-	-	3,075
Lee Community Center	250	-	-	15,355	-	15,605	-	-	-	-	19,465	19,465
Thomas Jefferson Community Center	-	-	-	-	-	-	-	3,000	-	-	-	3,000
Ballston Public Parking Garage Floors 1 - 7	-	-	-	-	-	-	9,990	-	-	-	-	9,990
Trade Center - NOC Relocation	-	-	6,060	-	-	6,060	-	-	-	-	7,695	7,695
Trade Center Optimization Plan Implementation	845	-	-	-	-	845						-
Quincy Site Planning/Fire Logistics	6,500	-	-	-	-	6,500	165	8,040	-	-	-	8,205
Sub-total	61,155	36,705	39,775	99,365	20,120	257,120	49,600	65,510	56,000	47,245	63,970	282,325
TOTAL GO & REVENUE BONDS	174,325	172,945	161,535	228,955	203,280	941,040	163,515	202,425	184,515	231,890	199,750	982,095

Chart A

Arlington County, Virginia Debt Ratio Forecast Adopted FY 2027 - FY 2036 Capital Improvement Plan

	FY 2027 Adopted	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
GENERAL OBLIGATION BONDS ISSUED - COUNTY (1)	95,665,000	97,925,000	131,865,000	99,195,000	101,595,000	88,555,000	111,920,000	121,510,000	80,535,000	119,215,000
GENERAL OBLIGATION BONDS ISSUED - SCHOOLS (1)	127,090,000	85,640,000	98,800,000	24,800,000	26,000,000	66,000,000	38,800,000	93,600,000	27,600,000	-
GENERAL OBLIGATION BONDS RETIRED	(103,180,000)	(106,167,800)	(108,991,600)	(110,196,639)	(116,799,700)	(124,842,183)	(131,667,567)	(135,838,783)	(134,279,722)	(139,838,533)
NET TAX-SUPPORTED GENERAL OBLIGATION BONDS AT END OF FISCAL YEAR (2)	1,195,325,000	1,272,722,200	1,394,395,600	1,408,193,961	1,418,989,261	1,448,702,078	1,467,754,511	1,547,025,728	1,520,881,006	1,500,257,472
SUBJECT-TO-APPROPRIATION BOND ISSUANCE	-	-	-	-	-	-	-	-	-	-
SUBJECT-TO-APPROPRIATION BONDS RETIRED	(12,070,000)	(10,365,000)	(10,455,000)	(9,245,000)	(9,300,000)	(5,010,000)	(5,075,000)	(4,100,000)	(4,260,000)	(2,650,000)
BARCROFT BONDS ISSUED	-	-	-	-	-	-	-	-	-	-
BARCROFT BONDS RETIRED	(3,830,000)	(4,000,000)	(4,180,000)	(4,370,000)	(4,560,000)	(4,770,000)	(4,980,000)	(5,210,000)	(5,440,000)	(5,680,000)
NET TAX-SUPPORTED BONDS AT END OF FISCAL YEAR (3)	1,392,145,000	1,455,177,200	1,562,215,600	1,562,398,961	1,559,334,261	1,579,267,078	1,588,264,511	1,658,225,728	1,622,381,006	1,593,427,472
SCHOOLS DEBT SERVICE	64,658,447	71,502,144	75,326,941	79,017,545	81,755,736	85,186,328	89,403,899	91,240,123	88,800,006	86,578,543
GENERAL OBLIGATION BONDS & REVENUE BONDS	92,849,839	95,023,709	98,603,976	102,822,034	107,793,022	113,049,075	118,041,878	121,246,951	127,138,600	132,547,319
AHIF - BARCROFT LINE OF CREDIT	9,830,000	9,904,250	9,888,500	9,874,000	9,850,250	9,837,000	9,813,750	9,800,000	9,775,250	9,749,000
TOTAL COUNTY DEBT SERVICE (4)	102,679,839	104,927,959	108,492,476	112,696,034	117,643,272	122,886,075	127,855,628	131,046,951	136,913,850	142,296,319
TOTAL TAX SUPPORTED BONDED DEBT SERVICE	167,338,286	176,430,102	183,819,416	191,713,579	199,399,008	208,072,404	217,259,527	222,287,074	225,713,855	228,874,862
% GROWTH IN TAX-SUPPORTED G.O. DEBT SERVICE COUNTY ONLY	5.3%	2.3%	3.8%	4.3%	4.8%	4.9%	4.4%	2.7%	4.9%	4.3%
% GROWTH IN TAX-SUPPORTED G.O. DEBT SERVICE COUNTY / SCHOOLS	5.8%	5.7%	4.4%	4.5%	4.2%	4.6%	4.6%	2.4%	1.6%	1.5%
										3.9%
GENERAL GOVERNMENT EXPENDITURES (5)	1,942,540,377	2,000,816,588	2,060,841,086	2,122,666,319	2,186,346,308	2,251,936,697	2,319,494,798	2,389,079,642	2,460,752,031	2,534,574,592
DEBT SERVICE AS % OF EXPENDITURES	8.61%	8.82%	8.92%	9.03%	9.12%	9.24%	9.37%	9.30%	9.17%	9.03%
MARKET VALUATION OF TAXABLE PROPERTY (6)	99,946,383,041	102,944,774,532	106,033,117,768	109,214,111,301	112,490,534,641	115,865,250,680	119,341,208,200	122,921,444,446	126,609,087,780	130,407,360,413
NET TAX SUPPORTED DEBT AS % OF MARKET VALUATION (3%)	1.4%	1.4%	1.5%	1.4%	1.4%	1.4%	1.3%	1.3%	1.3%	1.2%
POPULATION (7)	250,328	253,611	256,895	260,179	262,636	265,094	267,551	270,009	272,466	274,923
DEBT PER CAPITA	\$5,561	\$5,738	\$6,081	\$6,005	\$5,937	\$5,957	\$5,936	\$6,141	\$5,954	\$5,796
INCOME PER CAPITA (8)	\$136,719	\$140,000	\$143,360	\$146,801	\$150,324	\$153,932	\$157,626	\$161,409	\$165,283	\$169,250
NET TAX-SUPPORTED GENERAL OBLIGATION DEBT TO INCOME (NOT TO EXCEED 6%)	4.07%	4.10%	4.24%	4.09%	3.95%	3.87%	3.77%	3.80%	3.60%	3.42%

(1) Updated for 2026 GO Bond Issuance. 5% coupon rate assumed on all other bond issuance. Includes bonds planned in APS' Adopted FY 2027 - FY 2036 CIP, updated for cashflow needs.

(2) Excludes General Obligation bonds issued for the Utilities Fund.

(3) Excludes credit support commitments on revenue bonds or lease-backed bond financings. Includes subject to appropriation bonds supported by the County's General Fund. For all subject to appropriation debts, see Chart C.

(4) Includes both General Obligation and Subject to Appropriation debt service. Excludes Utilities Fund, Stormwater Fund, Transportation Capital Fund, and STF Debt

(5) Includes expenditures of General Fund and certain Special Revenue Funds of the County and School Board. Assumes 2.0% growth in FY 2027, increasing to 3.0% in FY2028 and beyond.

(6) Includes real, personal property, and public property. Assumes 3.0% growth annually.

(7) Population as of January 1, 2025 using Arlington County estimates with growth as estimated by MWCOG Round 10.0 Forecasts.

(8) Source: Bureau of Economic Analysis Per Capita Income for 2023 with annual growth of 2.4% consistent with PCPI annual growth in Virginia from 2010 - 2020.

Chart B

**Ratio of Tax-Supported Debt Service
to General Expenditures
Adopted FY 2027 - FY 2036 CIP
(NOT TO EXCEED 10%)**



	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035	FY2036
Projection	8.61%	8.82%	8.92%	9.03%	9.12%	9.24%	9.37%	9.30%	9.17%	9.03%
Ceiling	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%

Chart C

Summary of Tax-Supported General Obligation Bonds & Subject To Appropriation-Type Financings ⁽¹⁾
Ratio of Outstanding Debt to Market Value
Adopted FY 2027- FY 2036 Capital Improvement Plan
As of June 30

	FY 2027 Adopted	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
Tax-Supported General Obligation Debt	\$1,195,325,000	\$1,272,722,200	\$1,394,395,600	\$1,408,193,961	\$1,418,989,261	\$1,448,702,078	\$1,467,754,511	\$1,547,025,728	\$1,520,881,006	\$1,500,257,472
Tax-Supported Subject to Appropriation ("STA") Debt										
Capital Equipment Short Term Financing (2)	21,973,262	28,125,676	33,200,717	37,048,329	42,842,191	47,154,933	51,286,281	54,137,186	57,165,329	60,394,643
Industrial Development Authority (IDA) Bonds (3)	62,865,000	57,585,000	52,215,000	46,780,000	41,285,000	36,275,000	31,200,000	27,100,000	22,840,000	20,190,000
Subtotal	\$84,838,262	\$85,710,676	\$85,415,717	\$83,828,329	\$84,127,191	\$83,429,933	\$82,486,281	\$81,237,186	\$80,005,329	\$80,584,643
Project-Supported Subject to Appropriation ("STA") Debt (4)										
IDA Revenue Refunding Bonds (Ballston Skating Facility) (5)	11,445,000	9,225,000	6,975,000	4,690,000	2,365,000	-	-	-	-	-
Subtotal	11,445,000	9,225,000	6,975,000	4,690,000	2,365,000	-	-	-	-	-
Total Tax-Supported General Obligation (GO) & ALL STA Financings	1,291,608,262	1,367,657,876	1,486,786,317	1,496,712,290	1,505,481,452	1,532,132,011	1,550,240,792	1,628,262,913	1,600,886,334	1,580,842,115
Total <u>Tax-Supported</u> GO and <u>Tax-Supported</u> STA Financings	1,280,163,262	1,358,432,876	1,479,811,317	1,492,022,290	1,503,116,452	1,532,132,011	1,550,240,792	1,628,262,913	1,600,886,334	1,580,842,115
Total <u>Project-Supported</u> STA Financings	11,445,000	9,225,000	6,975,000	4,690,000	2,365,000	0	0	0	0	0
Market Value of Taxable Property	99,946,383,041	102,944,774,532	106,033,117,768	109,214,111,301	112,490,534,641	115,865,250,680	119,341,208,200	122,921,444,446	126,609,087,780	130,407,360,413
Total <u>Tax-Supported</u> GO & ALL STA Financings as Percent of Market Value (Not to Exceed 4%)	1.29%	1.33%	1.40%	1.37%	1.34%	1.32%	1.30%	1.32%	1.26%	1.21%
Total <u>Tax-Supported</u> GO & <u>Tax-Supported</u> STA Financings as Percent of Market Value	1.28%	1.32%	1.40%	1.37%	1.34%	1.32%	1.30%	1.32%	1.26%	1.21%
Total <u>Project-Supported</u> STA Financings (Credit Enhancement) as Percent of Market Value (2)	0.01%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

(1) Excludes Self-supporting debt in the Utility Fund.

(2) Includes existing and planned capital equipment short term financing in the General Fund, Auto Fund, Utilities Fund and Schools Fund.

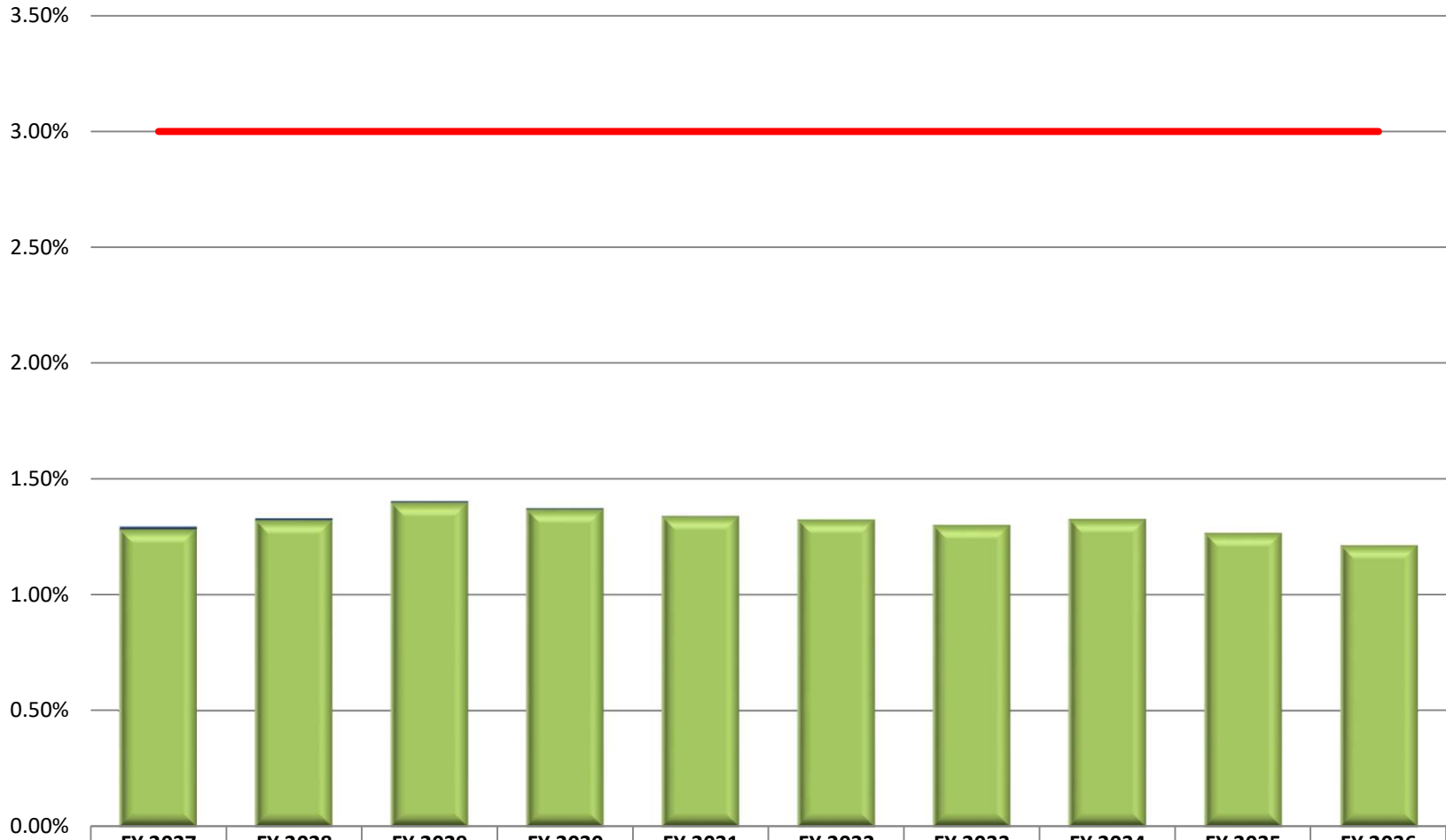
(3) Includes the Series 2013, 2017 IDA Bonds, the 2020 A & B IDA Bonds, and Series 2023B IDA bonds.

(4) Debt service on these financings is intended to be repaid by user fees or tenant rental income, not by County General Fund revenues.

(5) Includes \$19.71 million of Series 2020B IDA revenue refunding bonds issued to refinance the construction of two ice rinks, the office space, and the training facility on top of the 8th Level at the Ballston Parking Garage.

Chart D

**Ratio of Tax-Supported & Subject to Appropriation Financing
as a Percentage of Market Value
Adopted FY 2027 - FY 2036 Capital Improvement Plan**



■ Tax-Supported
 ■ Project-Supported
 — Not to Exceed 3%

Chart E

**Ratio of Tax-Supported General Obligation Debt to Income
Adopted FY 2027 - FY 2036 Capital Improvement Plan
Not to Exceed 6%**

