



Our Mission: To provide safe off-street parking at competitive rates for visitors to retail establishments, the MedStar Capitals Iceplex, and office workers in the Ballston area

BALLSTON PUBLIC PARKING GARAGE – EIGHTH LEVEL SUMMARY

- Provide parking for the MedStar Capitals Ice Rink and Ballston Quarter.
- Revenue from 8th level covers operation and maintenance costs.

SIGNIFICANT BUDGET CHANGES

The FY 2027 adopted budget for the Ballston Public Parking Garage Eighth Level is \$1,055,861, a two percent increase from the FY 2026 adopted budget. The FY 2027 adopted budget reflects:

- ↑ Non-personnel expenses increase due to higher telephone (\$69), maintenance repair (\$6,548), real estate taxes (\$7,438), and contractual services (\$5,015), and an increase in supplies and credit card fees (\$6,400).
- ↑ Parking revenue is expected to increase based on FY 2026 year to date actuals (\$15,198).

PROGRAM FINANCIAL SUMMARY

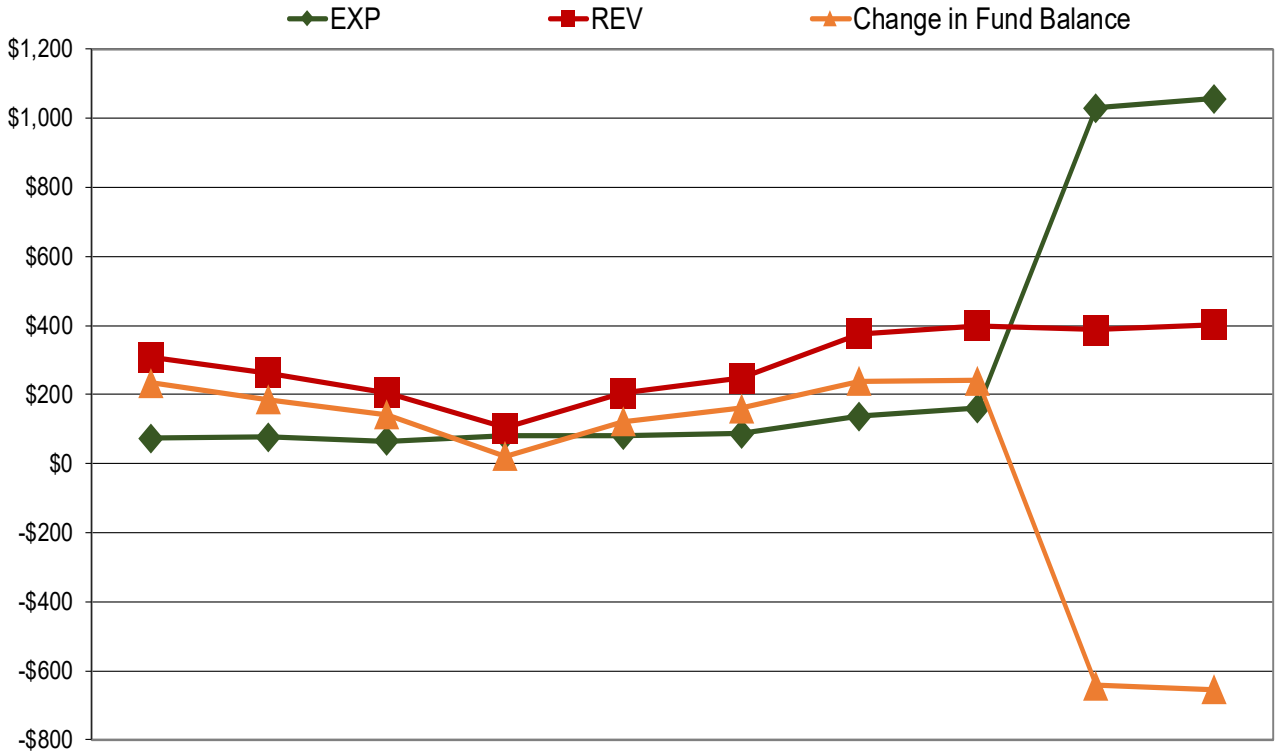
	FY 2025 Actual	FY 2026 Adopted	FY 2027 Adopted	% Change '26 to '27
Personnel	-	-	-	-
Non-Personnel	\$159,770	\$280,391	\$305,861	9%
Capital Construction	-	750,000	750,000	-
Total Expenditures	159,770	1,030,391	1,055,861	2%
Fees	399,866	387,600	402,798	4%
Total Revenues	399,866	387,600	402,798	4%
Change in Fund Balance	\$240,096	(\$642,791)	(\$653,063)	2%
Permanent FTEs	-	-	-	
Temporary FTEs	-	-	-	
Total Authorized FTEs	-	-	-	

**BALLSTON PUBLIC PARKING GARAGE - EIGHTH LEVEL
OPERATING STATEMENT**

	FY 2025 ACTUAL	FY 2026 ADOPTED	FY 2026 RE-ESTIMATE	FY 2027 ADOPTED
BALANCE, JULY 1				
Construction Reserve	\$2,079,734	\$2,298,197	\$2,319,830	\$2,151,122
Operating Reserve	40,000	40,000	40,000	40,000
TOTAL BALANCE	2,119,734	2,338,197	2,359,830	2,191,122
REVENUE				
Parking Revenue	399,866	387,600	361,292	402,798
TOTAL REVENUE	399,866	387,600	361,292	402,798
TOTAL REVENUE & BALANCE	2,519,600	2,725,797	2,721,122	2,593,920
EXPENSES				
Eighth Level Garage Operations	159,770	280,391	280,000	305,861
Eighth Level Capital Expense	-	750,000	250,000	750,000
TOTAL EXPENSES	159,770	1,030,391	530,000	1,055,861
BALANCE, JUNE 30				
Construction Reserve	2,319,830	1,655,406	2,151,122	1,498,059
Operating Reserve	40,000	40,000	40,000	40,000
TOTAL BALANCE	\$2,359,830	\$1,695,406	\$2,191,122	\$1,538,059

A portion of the fund balance will be reserved for capital expenses in the garage and a portion of the balance will be retained as an operating reserve.

EXPENDITURE AND REVENUE TRENDS



	FY 2018 Actual	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Adopted Budget	FY 2027 Adopted Budget
EXP	\$73	\$77	\$65	\$81	\$81	\$86	\$137	\$160	\$1,030	\$1,056
REV	\$307	\$263	\$206	\$103	\$203	\$247	\$376	\$400	\$388	\$403
Change in Fund Balance	\$234	\$186	\$141	\$22	\$122	\$161	\$239	\$240	-\$642	-\$653

Fiscal Year	Description	FTEs
FY 2018	<ul style="list-style-type: none"> ▪ Non-personnel expenses decreased due to the lower cost of contractual services (\$31,990) and office supplies (\$1,178), partially offset by an increase in custodial supplies (\$13,090). ▪ Revenue decreased due to the renovation of the mall (\$15,502). 	
FY 2019	<ul style="list-style-type: none"> ▪ Non-personnel expenses decreased primarily due to lower custodial supply costs (\$3,200). ▪ Decrease in capital construction due to completion of garage repairs and improvements in FY 2018 (\$1,000,000). ▪ Revenue increased due to the completion of mall renovations and forecasted increases in parking (\$15,000). 	
FY 2020	<ul style="list-style-type: none"> ▪ Decreased cost for custodial supplies (\$15,000). ▪ Increased real estate taxes (\$5,400) and garage management and other contractual services (\$5,910). ▪ Revenue increased due to completion of mall renovations and forecasted increases in parking (\$1,800). 	
FY 2021	<ul style="list-style-type: none"> ▪ Increased maintenance and repairs (\$6,000) and real estate taxes (\$1,175). ▪ Revenue decreased due to decreases in parking fee revenue (\$22,860). 	
FY 2022	<ul style="list-style-type: none"> ▪ Decreased contractual services (\$4,234) partially offset by an increase in real estate taxes (\$1,505). ▪ Revenue decreased due to impact of the COVID-19 pandemic and the projected decrease in parking (\$39,890). 	
FY 2023	<ul style="list-style-type: none"> ▪ Non-personnel expenses increased due to contractual services (\$15,763), material and supplies (\$4,620) adjustments, and an increase in real estate taxes (\$888). ▪ Revenue decreased due to the projected decrease in parking due to the ongoing impact of the COVID-19 pandemic (\$6,270). 	
FY 2024	<ul style="list-style-type: none"> ▪ Non-personnel expenses increased due to contractual services (\$17,980) and garage management costs (\$12,000). 	
FY 2025	<ul style="list-style-type: none"> ▪ Non-personnel expenses decreased due to lower maintenance repair costs (\$7,894), lower office supplies (\$3,960), offset by an increase in contractual services (\$7,530). ▪ Revenue increased due to increased parking utilization projected based on prior year actuals (\$42,784). 	

Fiscal Year	Description	FTEs
FY 2026	<ul style="list-style-type: none"> ▪ Non-personnel expenses increased due to higher telephone and communication (\$1,415), maintenance repair cost (\$14,546), higher supplies and credit card fees (\$24,379), higher real estate taxes (\$3,606), and an increase in contractual services (\$100,294). ▪ Capital construction increased \$750,000 related to a repair project on the 8th level of the garage to repair broken and cracked expansion joints. ▪ Parking revenue increased based on FY 2025 year to date actions (\$150,436). 	
FY 2027	<ul style="list-style-type: none"> ▪ Non-personnel expenses increased due to higher telephone (\$69), maintenance repair (\$6,548), real estate taxes (\$7,438), and contractual services (\$5,015), and an increase in supplies and credit card fees (\$6,400). ▪ Parking revenue increased based on FY 2026 year to date actions (\$15,198). 	