

Subject: Boeing funding – Long Bridge Aquatics & Fitness Center
Related Department: DPR

FY 2026 Proposed Budget
Budget Work Session Follow-up

3/10/2025

The following information is provided in response to a request made by Mr. de Ferranti; at the work session on February 27, 2025, regarding the following question:

Please provide an option to adjust the Boeing funding glide path for the Long Bridge Aquatics & Fitness Center to shift from 75% to 50% county net tax support beginning in FY 2026.

In June 2019, the Boeing Company made a \$10 million donation to the County to support the operation and maintenance of the Long Bridge Aquatics & Fitness Center. Since the Center's opening, any expenses that exceeded revenue from memberships, classes, and rentals at the center have been supported by these donated funds. The FY 2026 proposed budget includes a proposal to slow the use of that Boeing donation and provide County support for 75% of the maintenance and operating costs. This would extend use of the Boeing donation funding into FY 2030.

Budget Impact	Boeing Funding	County Support	County Support - Annual Change
FY 2026	\$630,875	\$1,730,825	\$1,730,825
FY 2027 - Projected	\$641,490	\$1,924,480	\$193,655
FY 2028 - Projected	\$713,040	\$2,139,130	\$214,650
FY 2029 - Projected	\$792,340	\$2,377,030	\$237,900
FY 2030 - Projected	\$356,370	\$3,164,620	\$787,590
FY 2031 - Projected	-	\$3,910,240	\$745,620

For consideration, outlined below are two additional options for utilizing Boeing funding for supporting the Center's operations: a 50/50 and a 60/40 County support/Boeing funding.

1. 50/50 scenario glide path option to extend Boeing Funding

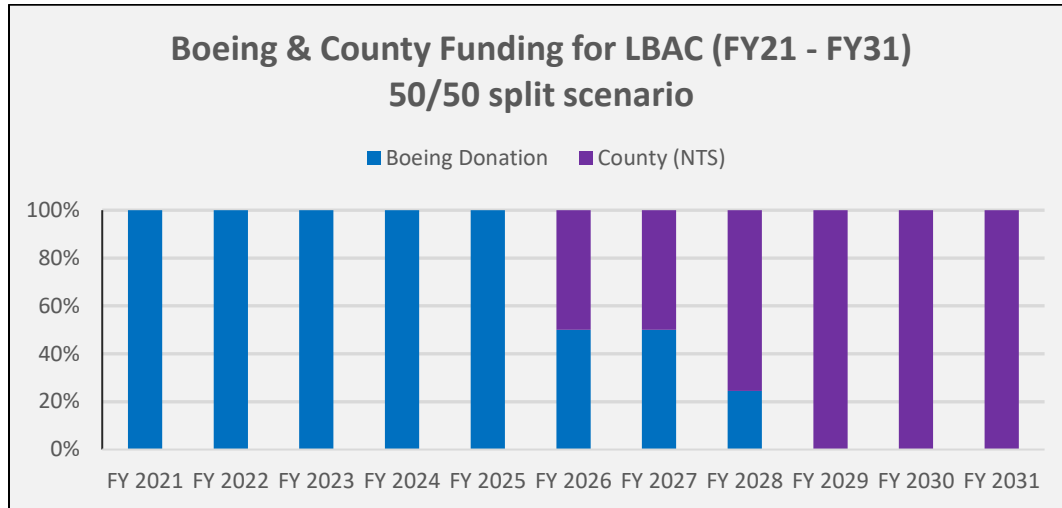
A 50/50 split of operating costs would extend Boeing donation funding into FY 2028 (Q2):

- FY 2026 and FY 2027 – 50%/50% split
- FY 2028 – 76%/24% split

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- FY 2029 – 100% County funding

Budget Impact	Boeing Funding	County Support	County Support - Annual Change
FY 2026	\$1,180,850	\$1,180,850	\$1,180,850
FY 2027 - Projected	\$1,282,985	\$1,282,985	\$102,135
FY 2028 - Projected	670,280.00	\$2,181,890	\$898,905
FY 2029 - Projected	-	\$3,169,370	\$987,480



2. 60/40 scenario glide path option to extend Boeing Funding

If instead, Boeing funding were only utilized to support 40% of expenses, use of the Boeing donation would extend through FY 2028:

- FY 2026 to FY 2028 – 60%/40% split
- FY 2029 – 99%/1% split
- FY 2030 – 100%

Budget Impact	Boeing Funding	County Support	County Support - Annual Change
FY 2026	\$944,680	\$1,417,020	\$1,417,020
FY 2027 - Projected	\$1,026,390	\$1,539,580	\$122,560
FY 2028 - Projected	\$1,140,870	\$1,711,300	\$171,720
FY 2029 - Projected	22,175.00	\$3,147,195	\$1,435,895
FY 2030 - Projected	-	\$3,520,990	\$373,795

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