

**ARLINGTON COUNTY VIRGINIA
EMPLOYEES' RETIREMENT SYSTEM**

AGENDA

October 7, 2021, 9:00 AM

Via TEAMS

ACTION & DISCUSSION ITEMS

TIME

I) CONSENT LIST

9:00 AM

- A. September 2, 2021, Meeting Minutes
- B. Actuarial Valuation Report
- C. DoubleLine Amendment
- D. Highclere Fee Revision
- E. JFL Equity, Amendment and Transaction Consent

II) WINDMARK INVESTMENT PARTNERS

9:15 AM

- A. Risk Limits and Guidelines
 - Dan Barner, Windmark Investment Partners
 - Rob Gooderham, Windmark Investment Partners
 - Garry Musto, Windmark Investment Partners

BREAK

10:00 AM

ENTER CLOSED SESSION

III) PEPPERTREE INVESTMENT RECOMMENDATION

10:10 AM

- Drew Dinger, Windmark Investment Partners
- Ryan Lepene, Peppertree Capital
- Howard Mandel, Peppertree Capital

EXIT CLOSED SESSION

OPEN SESSION

IV) KEY INITIATIVES/OTHER BUSINESS

10:45 AM

- A. January Offsite

V) INFORMATION ITEMS

11:00 AM

- A. August Fund Balance Report
- B. Budget Update
- C. Board Meeting Calendar

Meeting Ends

11:15 AM