

**ARLINGTON COUNTY VIRGINIA  
EMPLOYEES' RETIREMENT SYSTEM**

**AGENDA**

**May 7, 2020, 8:00 AM  
Via TEAMS due to COVID-19**

<b><u>ACTION &amp; DISCUSSION ITEMS</u></b>	<b><u>TIME</u></b>
<b>I) CONSENT LIST</b> A. Minutes of April 2, 2020	<b>8:00 AM</b>
<b>II) PORTFOLIO AND CAPITAL MARKETS UPDATE</b> Rob Gooderham, Windmark Investment Partners Garry Musto, Windmark Investment Partners	<b>8:05 AM</b>
<b>III) MANAGER RECOMMENDATION</b> Garry Musto, Windmark Investment Partners Drew Dinger, Windmark Investment Partners	<b>8:45 AM</b>
<b>IV) PRIVATE EQUITY REVIEW AND IMPACTS</b> Jim McGovern, Franklin Park Matt Castaldo, Franklin Park	<b>9:20 AM</b>
<b>V) KEY INITIATIVES UPDATE/OTHER BUSINESS</b> Liquidity Funding Resolution FY2021 Proposed Budget	<b>9:50 AM</b>
 <b><u>INFORMATION ITEMS</u></b>	
<b>VI) INVESTMENT RELATED</b> A. Fund Balance for March 2020	<b>10:00 AM</b>
<b>VII) ADMINISTRATIVE ITEMS</b> A. Calendar of Events B. Future Meeting Dates/Locations (on reverse)	
<b>Meeting Ends</b>	<b>10:05 AM</b>