

**ARLINGTON COUNTY VIRGINIA
EMPLOYEES' RETIREMENT SYSTEM**

AGENDA

**November 7, 2019, 8:00 AM
Cherry/Dogwood Conference Room
2100 Clarendon Boulevard, Arlington, VA 22201**

<u>ACTION & DISCUSSION ITEMS</u>	<u>TIME</u>
I) CONSENT LIST Minutes of October 3, 2019 Meeting Letter to County Board on FY21 Contribution Rate Non-Corporate Resolution	8:00 AM
II) VANGUARD MANAGER REVIEW Drew Schneider, Equity Product Manager Tom Teneza, Client Relationship Manager	8:05 AM
<i>Enter Closed Session</i>	
III) INVESTMENT RECOMMENDATION Sara Williams, Windmark Investment Partners	8:45 AM
IV) PEPPERTREE CAPITAL FUND VIII, LP (via Skype) F. Howard Mandel, Peppertree, Partner	9:00 AM
V) RECOMMENDATION DISCUSSION	9:40 AM
<i>Exit Closed Session</i>	
BREAK	9:50 AM
VI) BUSINESS CYCLE & INVESTMENT RECOMMENDATION Rob Gooderham, Windmark Investment Partners	10:00 AM
VII) KEY INITIATIVES UPDATE/OTHER BUSINESS CAFR Drafts and Update (materials via PDF)	10:20 AM
<u>INFORMATION ITEMS</u>	
VIII) INVESTMENT RELATED A. Fund Balance for September	10:30 AM
IX) ADMINISTRATIVE ITEMS A. Final Actuarial Valuation Report (materials via PDF) B. Calendar of Events C. October 2, 2019 Training Session Minutes	
Meeting Ends	10:40 AM