

**ARLINGTON COUNTY VIRGINIA
EMPLOYEES' RETIREMENT SYSTEM**

AGENDA

**July 11, 2019, 8:00 AM
Azalea Conference Room
2100 Clarendon Boulevard, Arlington, VA 22201**

<u>ACTION & DISCUSSION ITEMS</u>	<u>TIME</u>
I) CONSENT LIST A. June 6, 2019 Meeting Minutes B. Cancellation of August meeting (unless circumstances warrant otherwise)	8:00 AM
II) INTERNATIONAL SMALL CAP DISCUSSION Garry Musto, Windmark	8:05 AM
III) HIGHCLERE SMALL COMPANIES FUND Ed Makin, Portfolio Manager Graham Hill, Client Services	8:20 AM
IV) INVESTMENT RECOMMENDATION Rob Gooderham, Windmark Garry Musto, Windmark	9:00 AM
BREAK	9:15 AM
V) LOOMIS SAYLES REVIEW & SCHEDULE A REVISION Brian Kennedy, Co-Portfolio Manager Bob McManama, Client Relationship Manager	9:20 AM
Board Discussion	10:00 AM
VI) PORTFOLIO POSITIONING & RISK EXPOSURE DASHBOARD Rob Gooderham, Windmark	10:05 AM
VII) KEY INITIATIVES UPDATE/OTHER BUSINESS CAPP Education Trip Report	10:35 AM
Enter Closed Session	
VIII) PERSONNEL DISCUSSION	10:40 AM
Exit Closed Session	
<u>INFORMATION ITEMS</u>	
IX) INVESTMENT RELATED A. Fund Balance Report (May)	11:00 AM
X) ADMINISTRATIVE ITEMS A. Inventory Listing B. Calendar of Events	
Meeting Ends	11:05 AM