

**ARLINGTON COUNTY VIRGINIA
EMPLOYEES' RETIREMENT SYSTEM**

AGENDA

**April 6, 2017, 8:00 AM
2100 Clarendon Boulevard, Arlington, VA 22201
Cherry/Dogwood Conference Room, Lobby Level**

<u>ACTION & DISCUSSION ITEMS</u>	<u>TIME</u>
I) CONSENT LIST A. Minutes of March 2, 2017	8:00 AM
II) BAILLIE GIFFORD MANAGER REVIEW Scott Nisbet, Client Relationship Manager Tatjana Evans-MacLeod, Client Service Manager	8:05 AM
Board Discussion	8:45 AM
III) ANNUAL MANAGER FEE ANALYSIS Garry Musto, ACG	8:50 AM
IV) 2008-09 INVESTMENT DECISIONS EX-POST ANALYSIS Staff Ashford Consulting Group	9:10 AM
BREAK	9:40 AM
V) INVESTMENT REALLOCATION RECOMMENDATION Rob Gooderham, ACG	9:50 AM
VI) KEY INITIATIVES UPDATE/OTHER BUSINESS Fiduciary Insurance Renewal	10:50 AM
<u>INFORMATION ITEMS</u>	
VII) INVESTMENT RELATED A. Fund Balance for February	10:55 AM
VIII) ADMINISTRATIVE ITEMS A. Calendar of Events B. Consultant ADV/SEC Questionnaire Review C. March 1, 2017 Training Session Minutes D. Future Meeting Dates/Locations (on reverse)	
Meeting Ends	11:00 AM