

**ARLINGTON COUNTY VIRGINIA
EMPLOYEES' RETIREMENT SYSTEM**

AGENDA

**February 2, 2017, 8:00 AM
Azalea Conference Room-Lobby L
2100 Clarendon Boulevard, Arlington, VA 22201**

<u>ACTION & DISCUSSION ITEMS</u>	<u>TIME</u>
I) CONSENT LIST A. December 1, 2017 Meeting Minutes B. BVIP Fund VIII, LP Amendment	8:00 AM
II) NORTHERN TRUST RELATIONSHIP REVIEW Rich McConville, Sr. Vice President Melissa Galla, Vice President Don Anderson, Sr. Vice President Board Discussion	8:05 AM 8:45 AM
III) PRIVATE EQUITY PROGRAM UPDATE Jim McGovern, Franklin Park	8:50 AM
IV) LARGE CAP VALUE ANALYSIS INVESTMENT OPTIONS Rob Gooderham, ACG Garry Musto, ACG	9:30 AM
V) KEY INITIATIVES UPDATE/OTHER BUSINESS	10:30 AM
<u>INFORMATION ITEMS</u>	
VI) INVESTMENT RELATED A. November 2016 Fund Balance Reports B. December 2016 Fund Balance Reports C. OPEB Performance Report D. Securities Lending Summary 2016 E. Commission Recapture Summary 2016 F. Class Action Summary G. Foreign Tax Reclaim Status Summary	10:45 AM
VII) ADMINISTRATIVE ITEMS A. Retirement Office Quarterly Budget Report B. Calendar of Events C. January 7, 2017 Annual Training Session Minutes D. Future Meeting Dates/Locations (on reverse)	
Meeting Ends	10:55 AM