

**ARLINGTON COUNTY VIRGINIA
EMPLOYEES' RETIREMENT SYSTEM**

AGENDA

**October 6, 2016, 8:00 AM
Conference Room 511
2100 Clarendon Boulevard, Arlington, VA 22201**

<u>ACTION & DISCUSSION ITEMS</u>	<u>TIME</u>
I) CONSENT LIST A. September 8, 2016 Meeting Minutes B. JFL Equity Investors IV, LP Agreement Amendment	8:00 AM
II) CASH SWEEP VEHICLE RECOMMENDATION Rob Gooderham, ACG	8:05 AM
III) REAL RATES OF RETURN AND INFLATION Rob Gooderham, ACG	8:25 AM
IV) ACTUARIAL VALUATION STUDY REVIEW AND ASSUMPTION DISCUSSION Kevin Woodrich, Cheiron, FSA, EA, FCA, MAAA Patrick Nelson, ASA, MAAA Gene Kalwarski, FSA, EA, FCA, MAAA	9:00 AM
V) KEY INITIATIVES UPDATE/OTHER BUSINESS CAFR Draft FX Analysis Results Arsenal Update (<i>closed session/no materials</i>)	10:00 AM
VI) ELECTION OF BOARD OFFICERS	10:20 AM
 <u>INFORMATION ITEMS</u>	
VII) INVESTMENT RELATED A. August Fund Balance Report B. FY16 OPEB Report	10:35 AM
VIII) ADMINISTRATIVE ITEMS A. FY16 Budget Variance Report B. July 13, 2016 Education Session Minutes C. Calendar of Events	
Meeting Ends	10:40 AM