

# County Manager's FY 2024 Proposed Budget

## Budget Overview

- 4.9%** growth in overall tax revenue
- 3.6%** growth in real estate property assessments
- \$6.5M** in one-time funding, reduced from \$12M in FY 2023.

**Proposed Property Tax Rate Remains Unchanged**

**\$1.54B Budget**

2.8% Increase Over FY 2023

Budgetary pressures include commercial vacancy rates, inflation, housing affordability, and a growing need for behavioral health services. Recruitment and retention of staff remains a challenge in providing services.

## Housing Investments

**\$76 Million** for Housing

Direct assistance to stabilize households in Arlington and improving the condition of housing

- **\$24.2M** for Arlington Housing Choice Voucher Program
- **\$14.4M** for the County's Housing Grants
- **\$5.4M** for Permanent Supportive Housing, including \$100K for inspections
- **\$3.6M** for Eviction Prevention (\$3M is one-time funding)
- **Inspections:** Partner increasing capacity to provide Housing Quality Standard inspections of committed affordable units

Affordable Housing Supply

- **\$9.7M** for the Affordable Housing Investment Fund (AHIF)
- Dedication of Columbia Pike Tax Increment Financing Area (TIF) to support the County's investment in Barcroft's committed affordable units (**\$1.7M ongoing and \$3.8M one-time**)



## Schools

**\$607.6M** to Arlington Public Schools (APS), a 4% increase from FY 2023)

- \$593.6M ongoing funding & \$14.0M one-time funding
- 46.8% of local tax revenue is provided to APS



## Workforce

The budget invests in the County workforce through **employment compensation increases and benefit enhancements.**



## Capital Investments

The budget includes investments that benefit the community in **energy management, parks, public safety, technology and transportation.**



## Timeline

- **Feb. 28-April 18:** Budget Work Sessions with County Departments
- **March 28:** Public Hearing on Budget
- **March 30:** Public Hearing on Tax Rates
- **April 22:** FY 2024 Budget Adoption
- **July 1:** FY 2024 Begins

## Libraries

**Planning for the Future**

- **Strategic discussions** for how library services and locations can best meet community needs
- **Future locations:** Crystal City and Columbia Pike
- **\$680K** addition of one-time funding for library collections out of a budget of \$2.2M
- **\$406K** of one-time funding for a portion of public service costs



**Racial Equity:** Arlington County applies an equity lens to budget priorities and decisions.



Who benefits?  
Who is burdened?



Who is missing?  
How do we know?

**Scan the QR Code to learn more.**

