

What's to come in the FY 2023 BUDGET

Expected Local Tax Revenue for APS



UP 4-5%
from FY 2022

Recovery of monthly tax revenues

(Sales, Meals, Car Rental, TOT)
Approximately for FY 2023 from FY 2021



58% of County
revenue comes
from real estate

\$7,461
average 2021 real
estate tax burden

At the current \$1.03 tax rate

Residential home value continues to grow with
single-family homes growing at a faster rate.



**Office
Vacancy
Rate**

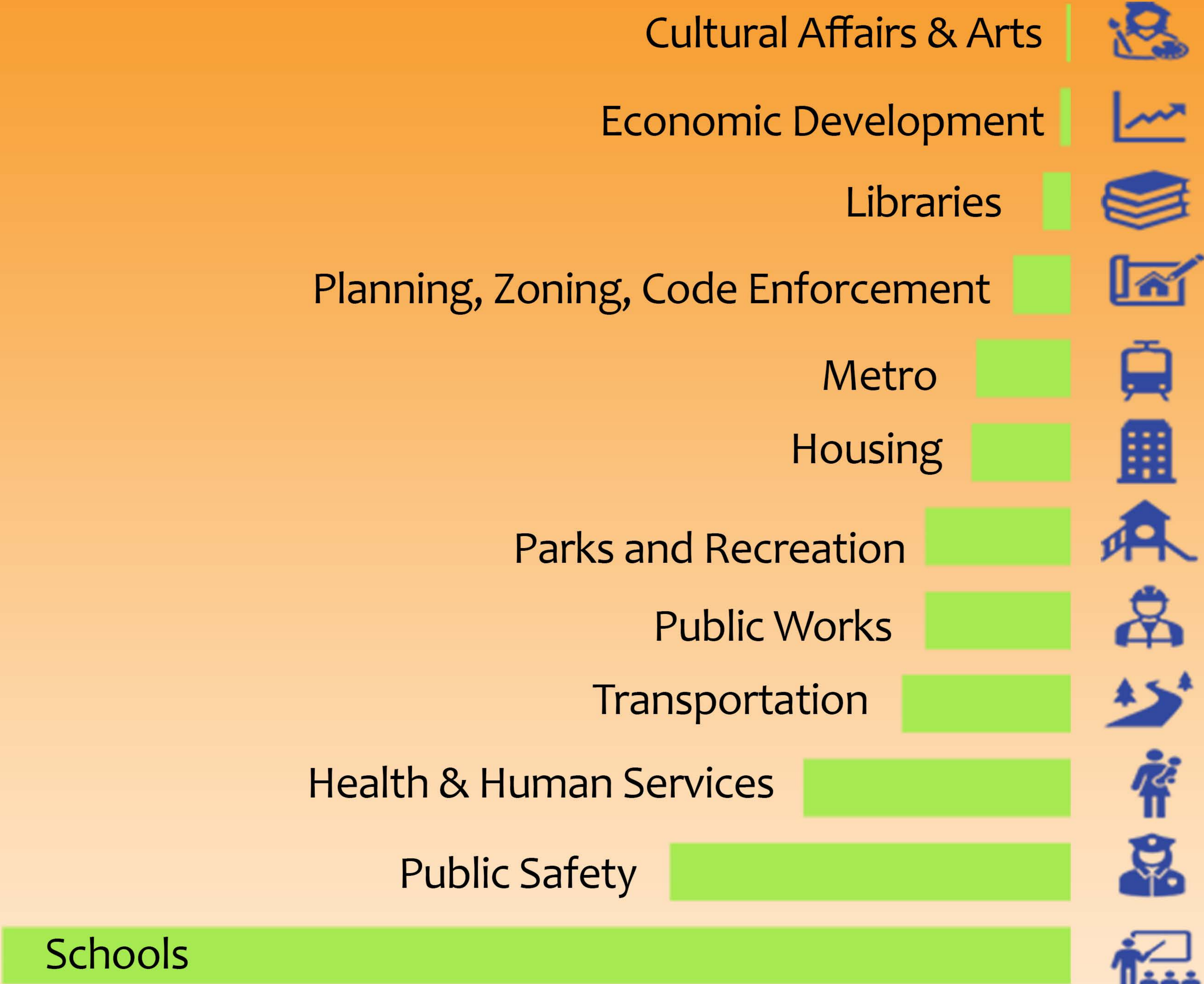
19.4%	(CY21 Q2)
16.2%	(CY20 Q4)
15.1%	(CY19 Q4)
17.3%	(CY18 Q4)

**Retail
Vacancy
Rate**

3.8%	(CY21 Q3)
4.2%	(CY20 Q4)
2.3%	(CY19 Q4)
2.0%	(CY18 Q4)

FY 2022 Community Investments

FY 2023 Outlook



Focusing our priorities:

- Pandemic Response
- Community Needs
- Equitable Services and Programs

Managing uncertainties:

- Commercial Market Future
- Employee Recruitment & Retention
- Economic Recovery

Applying an equity lens:

- Who benefits?
- Who is burdened?
- Who is missing?
- How do we know?
- What do we do?