

**ARLINGTON COUNTY VIRGINIA
EMPLOYEES' RETIREMENT SYSTEM**

AGENDA

February 4, 2021

Virtual Via TEAMS

<u>ACTION & DISCUSSION ITEMS</u>	<u>TIME</u>
I) CONSENT LIST December 3, 2020 Minutes	8:00 AM
II) PRIVATE EQUITY PROGRAM REVIEW AND PLAN Jim McGovern, Franklin Park Matt Castaldo, Franklin Park	8:05 AM
<i>Enter Closed Session</i>	
III) INVESTMENT RECOMMENDATION Drew Dinger, Windmark Investment Partners	8:35 AM
IV) VISION RIDGE SUSTAINABLE ASSET FUND III, LP Reuben Munger, Managing Partner Justin Goerke, Partner	9:00 AM
V) RECOMMENDATION DISCUSSION	9:40 AM
<i>Exit Closed Session</i>	
BREAK	10:00 AM
VI) ORBIS INTERNATIONAL EQUITY STRATEGY REVIEW Graeme Foster, Portfolio Manager Seema Dala, Client Relationship Manager	10:10 AM
VII) INVESTMENT MARKET OUTLOOK Seth Yablonovitz, Windmark Rob Gooderham, Windmark	10:50 AM
VIII) KEY INITIATIVES UPDATE/OTHER BUSINESS	11:30 AM
<u>INFORMATION ITEMS</u>	
IX) INVESTMENT RELATED A. November and December 2020 Fund Balance Reports B. Class Action Summary C. Foreign Tax Reclaim Status Summary	11:40 AM
X) ADMINISTRATIVE ITEMS A. January 9, 2021 Training Session Minutes B. Retirement Office Quarterly Budget Report C. Calendar of Events D. Future Meeting Dates/Locations (on reverse)	
Meeting Ends	11:45 AM