

DEBT SERVICE AND OTHER

PROGRAM MISSION

This agency captures overhead, debt service, and other non-operating costs associated with:

- Debt service for the repayment of bonds and loans used to finance capital improvements to the water distribution and sewage collection systems, including the Water Pollution Control Plant (WPCP), portions of the Potomac Interceptor project, and the County's share of the Washington Aqueduct Residuals project;
- Fund-wide and miscellaneous expenditures such as rental of office space at Courthouse Plaza and state-mandated payments to the Virginia Waterworks Fund;
- Contributions to the rate stabilization account; and
- The Utilities Fund's allocated share of overhead charges for work performed by both DES and non-DES General Fund agencies.

PROGRAM FINANCIAL SUMMARY

	FY 2007 Actual	FY 2008 Revised	FY 2009 Proposed	% Change '08 to '09
Debt Service	\$6,125,856	\$17,651,137	\$24,419,450	38%
Other	3,444,594	4,164,852	4,564,846	10%
Total Expenditures	\$9,570,450	\$21,815,989	\$28,984,296	33%

SIGNIFICANT BUDGET HIGHLIGHTS

- ↑ Debt service in the FY 2009 proposed budget increases by \$6,768,313, including:
 - Repayment of funds borrowed through the Virginia Wastewater Revolving Loan Fund (VWRLF), which is the primary source of financing for the Master Plan 2001 update at the WPCP; and
 - Repayment of general obligation bonds that will be issued to pay for portions of the Potomac Interceptor project, the County's share of the Washington Aqueduct Residuals project, and the WPCP Master Plan 2001 update.
- ↑ Other expenditures have increased by approximately \$400,000 due to an increase in Intra-County charges. These are the overhead costs charged to the Utilities Fund for services provided by other County agencies.