

Our Mission: To provide critical transportation infrastructure to enhance the community's long-term economic and environmental sustainability

In the Spring of 2007, the State General Assembly passed legislation that enabled the Northern Virginia Transportation Authority (NVTA) to impose several taxes and fees for transportation-related purposes in the jurisdictions embraced by the NVTA, including Arlington County. Funds generated from the fees and taxes will be distributed back to localities through an assigned formula.

On July 12, 2007, the NVTA adopted increases to the grantor's tax, motor vehicle rental tax, transient occupancy tax, safety inspection fee, sales tax on auto repairs, regional registration fee, and initial vehicle registration fee. Based on the projections of Arlington revenue from these seven taxes and fees, approximately \$12,400,000 will be returned to the County to fund locally-determined transportation projects.

This funding will be placed in the Transportation Investment Fund. This fund provides resources for a number of critical projects identified in the County's 6-Year Transportation Plan, which include:

- Rosslyn Metrorail Station Access Improvements
- Ballston-MU Metrorail Station Access Improvements
- Columbia Pike Streetcar
- Columbia Pike Street Improvements
- Pentagon City Hayes Street Corridor Improvements
- Crystal City Potomac Yard Transitway

In addition to these major projects, the Transportation Investment Fund would also be utilized to fund other important transportation projects within the County, depending on funding availability.

As part of the FY 2009 budget and capital improvement program processes, specific projects will be selected for funding. Further detail will be provided on anticipated projects.

FUND FINANCIAL SUMMARY

	FY 2007 Actual	FY 2008 Revised	FY 2009 Proposed	% Change '08 to '09
Personnel	-	-	-	-
Non-Personnel	-	-	\$12,400,000	-
Total Expenditures	-	-	12,400,000	-
Total Revenues	-	-	12,400,000	-
Net Tax Support	-	-	-	-

SIGNIFICANT BUDGET CHANGES

FY 2009 proposed budget for the Transportation Investment Fund is \$12,400,000. These funds reflect the 40% local share of the Northern Virginia Transportation Authority (NVTA) tax and fee revenue that will be remitted to the County to spend on locally-defined transportation related projects.

- A portion of the \$12,400,000 will be spent on personnel costs in the Department of Real Estate Assessments (DREA) and the Department of Environmental Services (DES). DREA's workload has increased substantially to comply with State legislation requiring bifurcation of real estate assessments for residential and commercial properties. DES will require new personnel resources to manage the significant projects that can now be funded with the additional transportation funds.
- The monies reflected in this fund do not reflect any additional revenue that may be locally generated due to the adoption of an incremental commercial real estate tax dedicated to transportation.

TRANSPORTATION INVESTMENT
FUND STATEMENT

	FY 2007 Actual	FY 2008 Adopted	FY 2008 Re-estimate	FY 2009 Proposed
Beginning Balance, July 1	-	-	-	
Revenues	-	-	-	\$12,400,000
Total Balance, Revenues and Transfers In	-	-	-	12,400,000
Personnel	-	-	-	
Non-Personnel	-	-	-	12,400,000
Total Expenditures	-	-	-	12,400,000
Closing Balance, June 30	-	-	-	-