

Chart A

ARLINGTON COUNTY, VIRGINIA

IMPACT OF PROPOSED FY 2007 - 2012 CAPITAL IMPROVEMENT PROGRAM ON DEBT RATIOS

	Actual 2005	Adopted 2006	Adopted 2007	2008	2009	Projected 2010	2011	2012
PAY-AS-YOU-GO APPROPRIATIONS (1)	33,644,123	123,256,249	91,785,000	131,729,000	91,153,000	48,914,000	33,386,000	32,586,000
NEW DEBT ISSUANCE	88,525,000	61,335,000	89,605,104	94,453,074	101,501,222	53,207,000	52,542,500	67,191,000
GENERAL OBLIGATION UTILITY BOND ISSUANCE	6,000,000	-	85,342,000	-	-	-	-	-
IDA LEASE REVENUE BONDS	-	-	-	-	-	-	-	-
CAPITAL PLAN	128,169,123	184,591,249	266,732,104	311,524,074	192,654,222	102,121,000	85,928,500	99,777,000
TAX SUPPORTED GENERAL OBLIGATION BONDS RETIRED (2)	37,354,050	42,480,320	43,847,620	48,902,712	55,891,718	59,996,575	63,361,660	65,744,561
NET TAX-SUPPORTED DEBT AT END OF FISCAL YEAR (3)	614,725,290	634,989,154	680,746,638	726,297,000	771,906,504	765,116,928	754,297,768	755,744,208
SCHOOLS DEBT SERVICE	24,148,593	27,163,506	27,037,340	32,614,297	37,174,247	41,377,184	42,911,511	43,170,909
COUNTY DEBT SERVICE - Including IDA Lease Rev. Bonds starting in FY 06	36,310,655	43,802,834	46,164,367	48,160,481	53,046,237	55,265,910	56,816,386	58,282,756
Less: E911 Additional Surcharge to be applied to IDA Lease Revenue Bonds(8)	-	(2,041,667)	(2,041,667)	(2,041,667)	(2,041,667)	(2,041,667)	(2,041,667)	(2,041,667)
TOTAL TAX SUPPORTED DEBT SERVICE (3)	60,459,248	68,924,673	71,160,040	78,733,111	88,178,816	94,601,427	97,686,230	99,411,998
BUDGETED GENERAL EXPENDITURES (4)	792,120,278	831,575,630	904,381,970	940,557,249	978,179,539	1,017,306,720	1,057,998,989	1,100,318,949
DEBT SERVICE AS PERCENTAGE OF EXPENDITURES	7.6%	8.3%	7.9%	8.4%	9.0%	9.3%	9.2%	9.0%
MARKET VALUATION OF TAXABLE PROPERTY (5)	44,717,396,841	52,889,465,246	54,476,149,203	56,110,433,679	57,793,746,690	59,527,559,091	61,313,385,863	63,152,787,439
NET TAX SUPPORTED DEBT AS PERCENTAGE OF MARKET VALUATION	1.37%	1.20%	1.25%	1.29%	1.34%	1.29%	1.23%	1.20%
POPULATION (6)	198,267	200,226	203,227	206,228	209,228	212,229	214,444	216,659
DEBT PER CAPITA	\$3,100	\$3,171	\$3,350	\$3,522	\$3,689	\$3,605	\$3,517	\$3,488
INCOME PER CAPITA (7)	\$59,236	\$60,595	\$61,928	\$63,291	\$64,683	\$66,106	\$67,560	\$69,047
NET TAX-SUPPORTED DEBT TO INCOME	5.2%	5.2%	5.4%	5.6%	5.7%	5.5%	5.2%	5.1%

NOTES

- (1) Includes General Capital Fund, School Capital Fund, Utilities Capital Fund, and federal and state capital grants which are appropriated. Also includes DEQ/VRA loan to the Wastewater Pollution Control Plant.
- (2) Includes general government, WMATA, School bonds, and IDA Lease Revenue Bonds
- (3) Excludes credit support commitments on revenue bonds or lease-backed bond financings, includes IDA Lease Revenue Bonds. For Subject to Appropriation debts, see Chart C.
- (4) Includes expenditures of the General Fund and certain Special Revenue Funds of the County and School Board. It is assumed 4 percent growth starting FY 2008
- (5) Assumes approximately 3 percent growth in market value of taxable property starting FY 2007
- (6) Population growth as estimated by the Arlington County Planning Division.
- (7) Source: Arlington County Planning Division, Planning Research and Analysis Team (PRAT)
- (8) E911 incremental surcharge - Starting FY 2005 - to be applied to the IDA Lease Revenue Bonds - ECC Project - The revenues for FY 2005 are not included. The FY 2006 Revenues has been reduced based on actual experience.

Chart B

**RATIO OF TAX-SUPPORTED DEBT SERVICE
TO GENERAL EXPENDITURES
FY 1978 - 2012**

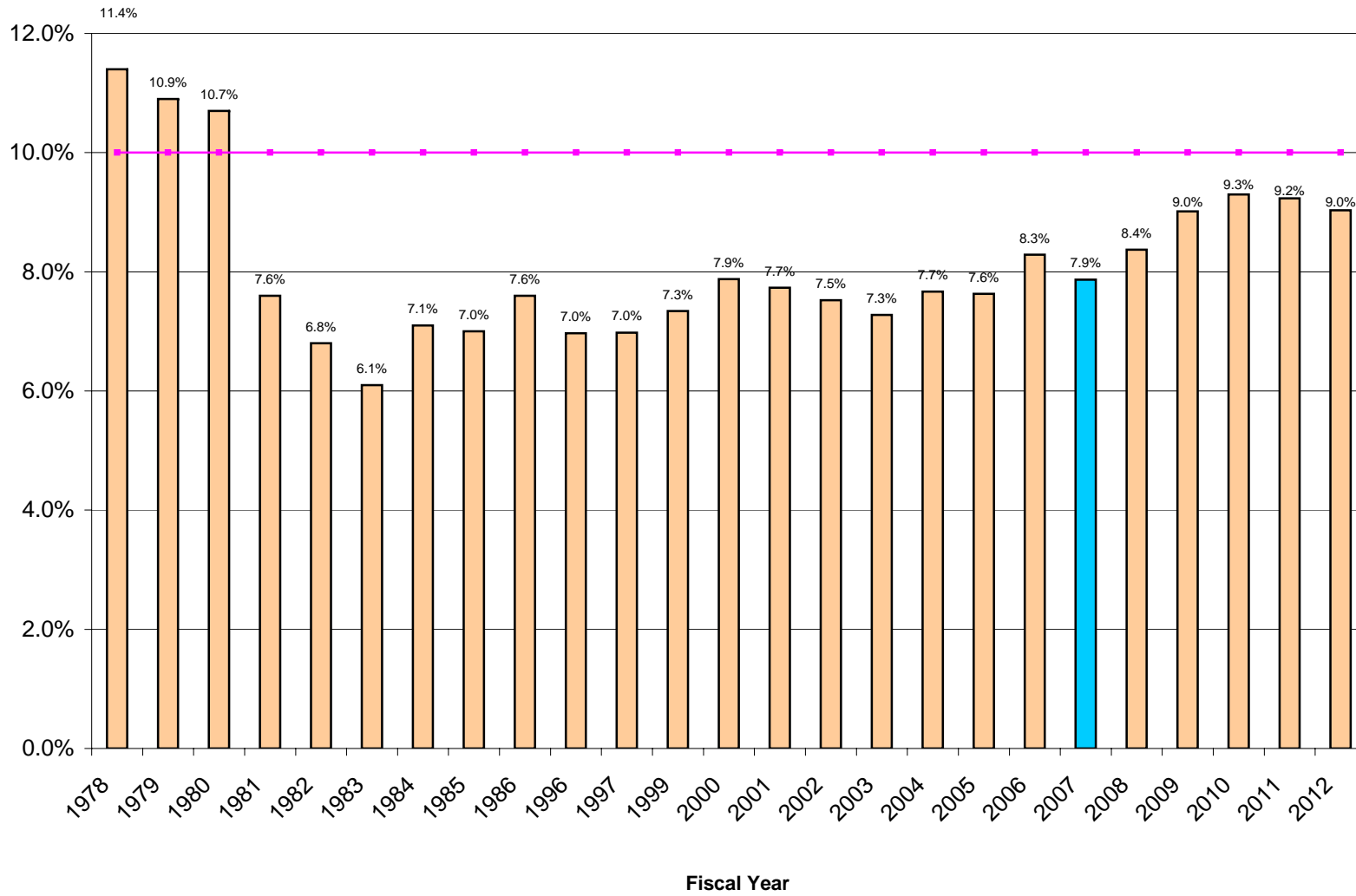


Chart C

SUMMARY OF TAX-SUPPORTED GENERAL OBLIGATION BONDS & SUBJECT TO APPROPRIATION-TYPE FINANCINGS (7)
Ratio of Outstanding Debt to Market Value
As of June 30

	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012
Tax-Supported General Obligation Debt (Except IDA Lease Rev. Bond):	\$554,185,290	\$576,904,154	\$625,531,638	\$674,117,000	\$724,786,504	\$723,216,928	\$717,782,768	\$724,799,208
Tax-Supported Subject to Appropriation ("STA") Debt:								
Capital Equipment Leases (1)	5,533,067	21,706,031	16,420,321	11,818,789	8,369,623	5,120,160	2,665,216	867,969
IDA Lease Revenue Bonds (6)	60,540,000	58,085,000	55,215,000	52,180,000	47,120,000	41,900,000	36,515,000	30,945,000
AHIF+ Program (9)	-	16,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
Peumansend Creek Regional Jail	1,587,858	1,464,258	1,340,952	1,217,047	1,091,854	968,254	847,938	724,338
No. Va. Criminal Justice Academy	151,810	147,936	167,665	168,023	-	-	-	-
Subtotal	<u>\$67,812,735</u>	<u>\$97,403,225</u>	<u>\$93,143,938</u>	<u>\$85,383,859</u>	<u>\$76,581,477</u>	<u>\$67,988,414</u>	<u>\$60,028,154</u>	<u>\$52,537,307</u>
Project-Supported Subject to Appropriation ("STA") Debt (2):								
Ballston Public Parking Garage	14,800,000	14,300,000	13,800,000	13,300,000	12,800,000	12,300,000	11,800,000	11,300,000
IDA Lease Revenue Bonds (Ballston Skating Facility Project) (8)	35,700,000	35,700,000	35,700,000	35,700,000	35,200,000	34,300,000	33,370,000	32,395,000
Waste-to-Energy Plant (3)	29,775,000	26,340,000	22,640,000	18,395,000	15,400,000	9,476,133	5,786,321	2,003,880
Gates of Ballston (4a)	-	23,000,000	23,000,000	23,000,000	23,000,000	23,000,000	23,000,000	23,000,000
Gates of Arlington (4)	7,000,000	-	-	-	-	-	-	-
Subtotal	<u>\$87,275,000</u>	<u>\$99,340,000</u>	<u>\$95,140,000</u>	<u>\$90,395,000</u>	<u>\$86,400,000</u>	<u>\$79,076,133</u>	<u>\$73,956,321</u>	<u>\$68,698,880</u>
LESS: State Regional Jail Reimbursement (5)	(1,126,000)	(1,126,000)	(1,126,000)	(1,126,000)	(1,126,000)	(1,126,000)	(1,126,000)	(1,126,000)
Total Tax-Supported General Obligation (GO) & ALL STA Financings:	\$708,147,025	\$772,521,379	\$812,689,576	\$848,769,859	\$886,641,981	\$869,155,474	\$850,641,244	\$844,909,394
Total <u>Tax-Supported</u> GO and <u>Tax-Supported</u> STA Financings	\$620,872,025	\$673,181,379	\$717,549,576	\$758,374,859	\$800,241,981	\$790,079,342	\$776,684,923	\$776,210,514
Total <u>Project-Supported</u> STA Financings (2)	\$87,275,000	\$99,340,000	\$95,140,000	\$90,395,000	\$86,400,000	\$79,076,133	\$73,956,321	\$68,698,880
Market Value of Taxable Property	\$44,717,396,841	\$52,889,465,246	\$54,476,149,203	\$56,110,433,679	\$57,793,746,690	\$59,527,559,091	\$61,313,385,863	\$63,152,787,439
Total Tax-Supported GO & ALL STA Financings as Percent of Market Value	1.58%	1.46%	1.49%	1.51%	1.53%	1.46%	1.39%	1.34%
Total <u>Tax-Supported</u> GO & <u>Tax-Supported</u> STA Financings as Percent of Market Value	1.39%	1.27%	1.32%	1.35%	1.38%	1.33%	1.27%	1.23%
Total <u>Project-Supported</u> STA Financings (Credit Enhancement) as Percent of Market Value (2)	0.20%	0.19%	0.17%	0.16%	0.15%	0.13%	0.12%	0.11%

(1) New Master Lease Agreement was signed in February 2006

(2) Debt service on these financings is intended to be repaid by user fees or tenant rental income, not by County General Fund revenue

(3) Includes Arlington's share of the EPA-mandated retrofit of the waste-to-energy plant.

(4) Debt refunded with Gates of Ballston - IDA Revenue Bond:

(4a) The County Board approved the credit support for the long-term financing of the Gates of Ballston for an amount not to exceed \$23.0 million

(5) Includes principal only

(6) Includes the following projects: Arlington County Trades Center, Arlington County George Mason Center, ERP, and ECC

(7) Does not include Utility Self-supporting debt

(8) Includes the bonds to be issued by the IDA to finance the construction of two ice rinks, the office space, and the training facility on top of the 8th Level at the Ballston Parking Garage

(9) IDA additional funding for affordable housing financed by SunTrus

DEBT SERVICE SUMMARY
Total Debt Outstanding as of June 30, 2006

	EXISTING				SERIES 2006 - NEW MONEY				TOTAL			
	Principal	Interest	Total Debt Service	Percent of Total	Principal	Interest	Total Debt Service	Percent of Total	Principal	Interest	Total Debt Service	Percent of Total
General Government & WMATA	291,126,301	98,135,236	389,261,537	47.41%	43,835,000	22,945,842	66,780,842	71.93%	334,961,301	121,081,078	456,042,379	49.90%
School Bonds	224,442,853	85,367,787	309,810,640	37.73%	17,500,000	8,558,594	26,058,594	28.07%	241,942,853	93,926,381	335,869,234	36.75%
Sub total Tax Supported Debt	515,569,153	183,503,023	699,072,177	85.14%	61,335,000	31,504,436	92,839,436	100.00%	576,904,153	215,007,459	791,911,612	86.65%
Utility Fund Bonds	33,460,851	10,549,050	44,009,900	5.36%	-	-	-	-	33,460,851	10,549,050	44,009,900	4.82%
Total General Obligation Bonds	549,030,004	194,052,073	743,082,077	90.50%	61,335,000	31,504,436	92,839,436	100.00%	610,365,004	225,556,509	835,921,513	91.47%
IDA Lease Revenue Bonds	58,085,000	19,902,756	77,987,756	9.50%	-	-	-	-	58,085,000	19,902,756	77,987,756	8.53%
Total	607,115,004	213,954,829	821,069,833	100.00%	61,335,000	31,504,436	92,839,436	100.00%	668,450,004	245,459,265	913,909,269	100.00%

TOTAL GENERAL OBLIGATION DEBT SERVICE
Projected as of June 30, 2006

Fiscal Year	EXISTING			SERIES 2006 - NEW MONEY			TOTAL				
	Total Principal Outstanding at end of Fiscal Year	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service	Total Principal Outstanding at end of Fiscal Year	Principal	Interest	Total Debt Service
2006	607,114,995	-	-	-	-	-	-	-	-	-	-
2007	559,780,004	47,335,000	27,785,646	75,120,646	-	3,055,196	3,055,196	668,449,995	47,335,000	30,840,842	78,175,842
2008	512,225,003	47,555,001	26,182,190	73,737,191	1,795,000	2,705,460	4,500,460	619,099,994	49,350,001	28,887,650	78,237,651
2009	462,800,002	49,425,001	24,007,695	73,432,696	2,595,000	2,617,660	5,212,660	567,079,993	52,020,001	26,625,355	78,645,356
2010	415,064,999	47,735,003	21,598,010	69,333,013	3,165,000	2,502,460	5,667,460	516,179,990	50,900,003	24,100,470	75,000,473
2011	367,239,999	47,825,000	19,221,123	67,046,123	3,165,000	2,375,860	5,540,860	465,189,990	50,990,000	21,596,983	72,586,983
2012	320,074,999	47,165,000	16,854,836	64,019,836	3,165,000	2,249,260	5,414,260	414,859,990	50,330,000	19,104,096	69,434,096
2013	277,589,999	42,485,000	14,515,725	57,000,725	3,165,000	2,122,660	5,287,660	369,209,990	45,650,000	16,638,385	62,288,385
2014	236,444,998	41,145,001	12,481,832	53,626,833	3,165,000	1,980,235	5,145,235	324,899,989	44,310,001	14,462,067	58,772,068
2015	198,864,998	37,580,000	10,270,440	47,850,440	3,165,000	1,821,985	4,986,985	284,154,989	40,745,000	12,092,425	52,837,425
2016	170,149,998	28,715,000	8,612,510	37,327,510	3,165,000	1,663,735	4,828,735	252,274,989	31,880,000	10,276,245	42,156,245
2017	141,544,999	28,604,999	7,329,818	35,934,817	3,165,000	1,505,485	4,670,485	220,504,990	31,769,999	8,835,303	40,605,302
2018	116,270,000	25,274,999	6,089,129	31,364,128	3,165,000	1,347,235	4,512,235	192,064,991	28,439,999	7,436,364	35,876,363
2019	92,900,000	23,370,000	4,944,935	28,314,935	3,165,000	1,188,985	4,353,985	165,529,991	26,535,000	6,133,920	32,668,920
2020	73,405,001	19,494,999	3,877,665	23,372,664	3,165,000	1,046,560	4,211,560	142,869,992	22,659,999	4,924,225	27,584,224
2021	55,320,000	18,085,001	3,041,903	21,126,904	3,165,000	904,135	4,069,135	121,619,991	21,250,001	3,946,038	25,196,039
2022	40,915,000	14,405,000	2,378,181	16,783,181	3,165,000	745,885	3,910,885	104,049,991	17,570,000	3,124,066	20,694,066
2023	28,645,000	12,270,000	1,745,962	14,015,962	3,160,000	600,400	3,760,400	88,619,991	15,430,000	2,346,362	17,776,362
2024	18,040,000	10,605,000	1,280,864	11,885,864	3,160,000	467,680	3,627,680	74,854,991	13,765,000	1,748,544	15,513,544
2025	9,270,000	8,770,000	790,635	9,560,635	3,160,000	334,960	3,494,960	62,924,991	11,930,000	1,125,595	13,055,595
2026	6,670,000	2,600,000	403,106	3,003,106	3,160,000	201,450	3,361,450	57,164,991	5,760,000	604,556	6,364,556
2027	3,895,000	2,775,000	308,550	3,083,550	3,160,000	67,150	3,227,150	51,229,991	5,935,000	375,700	6,310,700
2028	1,120,000	2,775,000	180,875	2,955,875	-	-	-	48,454,991	2,775,000	180,875	2,955,875
2029	-	1,120,000	53,200	1,173,200	-	-	-	-	1,120,000	53,200	1,173,200
2030	-	-	-	-	-	-	-	-	-	-	-
2031	-	-	-	-	-	-	-	-	-	-	-
Total Debt As of June 30, 2006		607,115,004	213,954,829	821,069,833	61,335,000	31,504,436	92,839,436	668,450,004	245,459,265	913,909,269	

TOTAL GENERAL AND SCHOOL DEBT SERVICE (All Bonds Except Utility Bonds)
Projected as of June 30, 2006

Fiscal Year	EXISTING				SERIES 2006 - NEW MONEY			TOTAL			
	Total Principal Outstanding at end of Fiscal Year	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service	Total Principal Outstanding at end of Fiscal Year	Principal	Interest	Total Debt Service
	2006	573,654,148	-	-	-	-	-	-	634,989,148	-	-
2007	529,806,529	43,847,620	26,298,892	70,146,511	-	3,055,196	3,055,196	591,141,529	43,847,620	29,354,087	73,201,707
2008	486,021,339	43,785,190	24,686,351	68,471,540	1,795,000	2,705,460	4,500,460	545,561,339	45,580,190	27,391,811	72,972,000
2009	440,352,446	45,668,893	22,674,322	68,343,215	2,595,000	2,617,660	5,212,660	497,297,446	48,263,893	25,291,982	73,555,875
2010	396,172,311	44,180,135	20,413,606	64,593,741	3,165,000	2,502,460	5,667,460	449,952,311	47,345,135	22,916,066	70,261,201
2011	351,887,334	44,284,977	18,232,147	62,517,124	3,165,000	2,375,860	5,540,860	402,502,334	47,449,977	20,608,007	68,057,984
2012	307,846,212	44,041,122	15,870,073	59,911,195	3,165,000	2,249,260	5,414,260	355,296,212	47,206,122	18,119,333	65,325,455
2013	268,085,829	39,760,383	13,696,292	53,456,676	3,165,000	2,122,660	5,287,660	312,370,829	42,925,383	15,818,952	58,744,336
2014	229,647,494	38,438,334	11,803,814	50,242,148	3,165,000	1,980,235	5,145,235	270,767,494	41,603,334	13,784,049	55,387,383
2015	193,073,074	36,574,420	9,872,041	46,446,461	3,165,000	1,821,985	4,986,985	231,028,074	39,739,420	11,694,026	51,433,446
2016	165,404,708	27,668,367	8,307,311	35,975,678	3,165,000	1,663,735	4,828,735	200,194,708	30,833,367	9,971,046	40,804,413
2017	137,841,077	27,563,631	7,074,204	34,637,835	3,165,000	1,505,485	4,670,485	169,466,077	30,728,631	8,579,689	39,308,320
2018	113,533,571	24,307,506	5,893,581	30,201,087	3,165,000	1,347,235	4,512,235	141,993,571	27,472,506	7,240,816	34,713,322
2019	90,825,321	22,708,249	4,839,569	27,547,819	3,165,000	1,188,985	4,353,985	116,120,321	25,873,249	6,028,554	31,901,804
2020	71,767,691	19,057,630	3,780,043	22,837,674	3,165,000	1,046,560	4,211,560	93,897,691	22,222,630	4,826,603	27,049,234
2021	54,079,995	17,687,696	2,962,824	20,650,519	3,165,000	904,135	4,069,135	73,044,995	20,852,696	3,866,959	24,719,654
2022	39,984,995	14,095,000	2,321,993	16,416,993	3,165,000	745,885	3,910,885	55,784,995	17,260,000	3,067,878	20,327,878
2023	28,024,995	11,960,000	1,705,274	13,665,274	3,160,000	600,400	3,760,400	40,664,995	15,120,000	2,305,674	17,425,674
2024	17,729,995	10,295,000	1,252,576	11,547,576	3,160,000	467,680	3,627,680	27,209,995	13,455,000	1,720,256	15,175,256
2025	9,269,995	8,460,000	775,135	9,235,135	3,160,000	334,960	3,494,960	15,589,995	11,620,000	1,110,095	12,730,095
2026	6,669,995	2,600,000	403,106	3,003,106	3,160,000	201,450	3,361,450	9,829,995	5,760,000	604,556	6,364,556
2027	3,894,995	2,775,000	308,550	3,083,550	3,160,000	67,150	3,227,150	3,894,995	5,935,000	375,700	6,310,700
2028	1,119,995	2,775,000	180,875	2,955,875	-	-	-	1,119,995	2,775,000	180,875	2,955,875
2029	-	1,120,000	53,200	1,173,200	-	-	-	-	1,120,000	53,200	1,173,200
2030					-	-	-				
2031											
Total Debt As of June 30, 2006		573,654,153	203,405,780	777,059,933	61,335,000	31,504,436	92,839,436		634,989,153	234,910,215	869,899,369

TOTAL GENERAL AND SCHOOL DEBT SERVICE (Includes General Government, WMATA, and School Bonds, Excludes IDA Lease Revenue Bonds)
Projected as of June 30, 2006

Fiscal Year	EXISTING			SERIES 2006 - NEW MONEY			TOTAL				
	Total Principal Outstanding at end of			Total			Total Principal Outstanding at end of				
	Fiscal Year	Principal	Interest	Principal	Interest	Debt Service	Fiscal Year	Principal	Interest	Total Debt Service	
2006	515,569,153	-	-	-	-	-	576,904,153	-	-	-	
2007	474,591,534	40,977,620	23,609,304	64,586,924	-	3,055,196	3,055,196	535,926,534	40,977,620	26,664,500	67,642,119
2008	433,841,344	40,750,190	22,101,738	62,851,928	1,795,000	2,705,460	4,500,460	493,381,344	42,545,190	24,807,198	67,352,388
2009	393,232,451	40,608,893	20,265,335	60,874,228	2,595,000	2,617,660	5,212,660	450,177,451	43,203,893	22,882,995	66,086,888
2010	354,272,316	38,960,135	18,238,537	57,198,672	3,165,000	2,502,460	5,667,460	408,052,316	42,125,135	20,740,997	62,866,132
2011	315,372,339	38,899,977	16,309,447	55,209,424	3,165,000	2,375,860	5,540,860	365,987,339	42,064,977	18,685,307	60,750,284
2012	276,901,217	38,471,122	14,216,710	52,687,832	3,165,000	2,249,260	5,414,260	324,351,217	41,636,122	16,465,970	58,102,092
2013	242,900,834	34,000,383	12,317,542	46,317,926	3,165,000	2,122,660	5,287,660	287,185,834	37,165,383	14,440,202	51,605,586
2014	210,352,499	32,548,334	10,709,739	43,258,073	3,165,000	1,980,235	5,145,235	251,472,499	35,713,334	12,689,974	48,403,308
2015	180,033,079	30,319,420	9,081,591	39,401,011	3,165,000	1,821,985	4,986,985	217,988,079	33,484,420	10,903,576	44,387,996
2016	153,669,713	26,363,367	7,699,336	34,062,703	3,165,000	1,663,735	4,828,735	188,459,713	29,528,367	9,363,071	38,891,438
2017	127,411,082	26,258,631	6,524,954	32,783,585	3,165,000	1,505,485	4,670,485	159,036,082	29,423,631	8,030,439	37,454,070
2018	104,408,576	23,002,506	5,409,581	28,412,087	3,165,000	1,347,235	4,512,235	132,868,576	26,167,506	6,756,816	32,924,322
2019	83,005,326	21,403,249	4,420,819	25,824,069	3,165,000	1,188,985	4,353,985	108,300,326	24,568,249	5,609,804	30,178,054
2020	65,252,696	17,752,630	3,426,543	21,179,174	3,165,000	1,046,560	4,211,560	87,382,696	20,917,630	4,473,103	25,390,734
2021	48,870,000	16,382,696	2,674,574	19,057,269	3,165,000	904,135	4,069,135	67,835,000	19,547,696	3,578,709	23,126,404
2022	36,080,000	12,790,000	2,098,993	14,888,993	3,165,000	745,885	3,910,885	51,880,000	15,955,000	2,844,878	18,799,878
2023	25,425,000	10,655,000	1,547,524	12,202,524	3,160,000	600,400	3,760,400	38,065,000	13,815,000	2,147,924	15,962,924
2024	16,430,000	8,995,000	1,159,951	10,154,951	3,160,000	467,680	3,627,680	25,910,000	12,155,000	1,627,631	13,782,631
2025	9,270,000	7,160,000	745,073	7,905,073	3,160,000	334,960	3,494,960	15,590,000	10,320,000	1,080,033	11,400,033
2026	6,670,000	2,600,000	403,106	3,003,106	3,160,000	201,450	3,361,450	9,830,000	5,760,000	604,556	6,364,556
2027	3,895,000	2,775,000	308,550	3,083,550	3,160,000	67,150	3,227,150	3,895,000	5,935,000	375,700	6,310,700
2028	1,120,000	2,775,000	180,875	2,955,875	-	-	-	1,120,000	2,775,000	180,875	2,955,875
2029	-	1,120,000	53,200	1,173,200	-	-	-	-	1,120,000	53,200	1,173,200
2030	-	-	-	-	-	-	-	-	-	-	-
2031	-	-	-	-	-	-	-	-	-	-	-
Total Debt As of June 30, 2006	515,569,153	183,503,023	69,072,177	699,072,177	61,335,000	31,504,436	92,839,436	576,904,153	215,007,459	791,911,612	

TOTAL GENERAL GOVERNMENT and WMATA DEBT SERVICE (INCLUDES IDA LEASE REVENUE BONDS)
Projected as of June 30, 2006

Fiscal Year	EXISTING			SERIES 2006 - NEW MONEY			TOTAL				
	Total Principal Outstanding at end of Fiscal Year	Principal	Interest	Total Debt Service	Principal	Interest	Total Net Debt Service	Total Principal Outstanding at end of Fiscal Year	Principal	Interest	Total Net Debt Service
2006	349,211,301	-	-	-	-	-	-	393,046,301	-	-	-
2007	321,615,998	27,595,302	16,185,213	43,780,515	-	2,383,852	2,383,852	365,450,998	27,595,302	18,569,065	46,164,367
2008	294,275,925	27,340,074	15,255,694	42,595,768	920,000	1,943,335	2,863,335	337,190,925	28,260,074	17,199,029	45,459,103
2009	265,014,518	29,261,407	13,964,952	43,226,358	1,720,000	1,890,535	3,610,535	306,209,518	30,981,407	15,855,487	46,836,893
2010	236,586,143	28,428,375	12,309,801	40,738,177	2,290,000	1,810,335	4,100,335	275,491,143	30,718,375	14,120,136	44,838,512
2011	208,037,464	28,548,679	10,916,089	39,464,768	2,290,000	1,718,735	4,008,735	244,652,464	30,838,679	12,634,824	43,473,503
2012	179,553,962	28,483,502	9,375,744	37,859,246	2,290,000	1,627,135	3,917,135	213,878,962	30,773,502	11,002,879	41,776,381
2013	154,131,894	25,422,068	7,961,353	33,383,421	2,290,000	1,535,535	3,825,535	186,166,894	27,712,068	9,496,888	37,208,956
2014	130,019,800	24,112,094	6,760,298	30,872,391	2,290,000	1,432,485	3,722,485	159,764,800	26,402,094	8,192,783	34,594,876
2015	106,325,159	23,694,641	5,513,383	29,208,024	2,290,000	1,317,985	3,607,985	133,780,159	25,984,641	6,831,368	32,816,009
2016	90,180,115	16,145,044	4,585,838	20,730,882	2,290,000	1,203,485	3,493,485	115,345,115	18,435,044	5,789,323	24,224,367
2017	74,094,781	16,085,334	3,864,549	19,949,883	2,290,000	1,088,985	3,378,985	96,969,781	18,375,334	4,953,534	23,328,868
2018	60,276,559	13,818,222	3,128,034	16,946,256	2,290,000	974,485	3,264,485	80,861,559	16,108,222	4,102,519	20,210,741
2019	47,295,326	12,981,233	2,529,908	15,511,141	2,290,000	859,985	3,149,985	65,590,326	15,271,233	3,389,893	18,661,126
2020	36,082,949	11,212,377	1,930,992	13,143,369	2,290,000	756,935	3,046,935	52,087,949	13,502,377	2,687,927	16,190,304
2021	25,625,898	10,457,050	1,447,226	11,904,276	2,290,000	653,885	2,943,885	39,340,898	12,747,050	2,101,111	14,848,161
2022	17,141,064	8,484,834	1,057,830	9,542,664	2,290,000	539,385	2,829,385	28,566,064	10,774,834	1,597,215	12,372,049
2023	9,735,000	7,406,064	663,225	8,069,290	2,285,000	434,150	2,719,150	18,875,000	9,691,064	1,097,375	10,788,440
2024	4,030,000	5,705,000	421,300	6,126,300	2,285,000	338,180	2,623,180	10,885,000	7,990,000	759,480	8,749,480
2025	-	4,030,000	166,563	4,196,563	2,285,000	242,210	2,527,210	4,570,000	6,315,000	408,773	6,723,773
2026	-	-	-	-	2,285,000	145,669	2,430,669	2,285,000	2,285,000	145,669	2,430,669
2027	-	-	-	-	2,285,000	48,556	2,333,556	2,285,000	2,285,000	48,556	2,333,556
2028	-	-	-	-	-	-	-	-	-	-	-
2029	-	-	-	-	-	-	-	-	-	-	-
2030	-	-	-	-	-	-	-	-	-	-	-
2031	-	-	-	-	-	-	-	-	-	-	-
Total Debt As of June 30, 2006		349,211,301	118,037,993	467,249,293	43,835,000	22,945,842	66,780,842		393,046,301	140,983,834	534,030,135

IDA LEASE REVENUE BONDS
As of June 30, 2006

Fiscal Year	EXISTING			ESTIMATED SERIES 2006 - NEW MONEY			TOTAL				
	Total Principal Outstanding at end of Fiscal Year	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service	Total Principal Outstanding at end of Fiscal Year	Principal	Interest	Total Debt Service
2006	58,085,000	-	-	-	-	-	-	58,085,000	-	-	-
2007	55,215,000	2,870,000	2,689,588	5,559,588	-	-	-	55,215,000	2,870,000	2,689,588	5,559,588
2008	52,180,000	3,035,000	2,584,613	5,619,613	-	-	-	52,180,000	3,035,000	2,584,613	5,619,613
2009	47,120,000	5,060,000	2,408,988	7,468,988	-	-	-	47,120,000	5,060,000	2,408,988	7,468,988
2010	41,900,000	5,220,000	2,175,069	7,395,069	-	-	-	41,900,000	5,220,000	2,175,069	7,395,069
2011	36,515,000	5,385,000	1,922,700	7,307,700	-	-	-	36,515,000	5,385,000	1,922,700	7,307,700
2012	30,945,000	5,570,000	1,653,363	7,223,363	-	-	-	30,945,000	5,570,000	1,653,363	7,223,363
2013	25,185,000	5,760,000	1,378,750	7,138,750	-	-	-	25,185,000	5,760,000	1,378,750	7,138,750
2014	19,295,000	5,890,000	1,094,075	6,984,075	-	-	-	19,295,000	5,890,000	1,094,075	6,984,075
2015	13,040,000	6,255,000	790,450	7,045,450	-	-	-	13,040,000	6,255,000	790,450	7,045,450
2016	11,735,000	1,305,000	607,975	1,912,975	-	-	-	11,735,000	1,305,000	607,975	1,912,975
2017	10,430,000	1,305,000	549,250	1,854,250	-	-	-	10,430,000	1,305,000	549,250	1,854,250
2018	9,125,000	1,305,000	484,000	1,789,000	-	-	-	9,125,000	1,305,000	484,000	1,789,000
2019	7,820,000	1,305,000	418,750	1,723,750	-	-	-	7,820,000	1,305,000	418,750	1,723,750
2020	6,515,000	1,305,000	353,500	1,658,500	-	-	-	6,515,000	1,305,000	353,500	1,658,500
2021	5,210,000	1,305,000	288,250	1,593,250	-	-	-	5,210,000	1,305,000	288,250	1,593,250
2022	3,905,000	1,305,000	223,000	1,528,000	-	-	-	3,905,000	1,305,000	223,000	1,528,000
2023	2,600,000	1,305,000	157,750	1,462,750	-	-	-	2,600,000	1,305,000	157,750	1,462,750
2024	1,300,000	1,300,000	92,625	1,392,625	-	-	-	1,300,000	1,300,000	92,625	1,392,625
2025	-	1,300,000	30,063	1,330,063	-	-	-	-	1,300,000	30,063	1,330,063
2026											
2027											
2028											
2029											
2030											
2031											
Total Debt As of June 30, 2006		58,085,000	19,902,756	77,987,756	-	-	-		58,085,000	19,902,756	77,987,756

SCHOOL DEBT SERVICE
Projected as of June 30, 2006

Fiscal Year	EXISTING			SERIES 2006 - NEW MONEY			TOTAL				
	Total Principal Outstanding at end of Fiscal Year	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service	Total Principal Outstanding at end of Fiscal Year	Principal	Interest	Total Debt Service
2006	224,442,853	-	-	-	-	-	-	241,942,853	-	-	-
2007	208,190,535	16,252,318	10,113,679	26,365,997	-	671,344	671,344	225,690,535	16,252,318	10,785,023	27,037,340
2008	191,745,419	16,445,116	9,430,656	25,875,772	875,000	762,125	1,637,125	208,370,419	17,320,116	10,192,781	27,512,897
2009	175,337,933	16,407,486	8,709,370	25,116,857	875,000	727,125	1,602,125	191,087,933	17,282,486	9,436,495	26,718,982
2010	159,586,174	15,751,759	8,103,805	23,855,564	875,000	692,125	1,567,125	174,461,174	16,626,759	8,795,930	25,422,689
2011	143,849,875	15,736,298	7,316,057	23,052,356	875,000	657,125	1,532,125	157,849,875	16,611,298	7,973,182	24,584,481
2012	128,292,255	15,557,620	6,494,329	22,051,949	875,000	622,125	1,497,125	141,417,255	16,432,620	7,116,454	23,549,074
2013	113,953,940	14,338,315	5,734,939	20,073,255	875,000	587,125	1,462,125	126,203,940	15,213,315	6,322,064	21,535,380
2014	99,627,699	14,326,241	5,043,516	19,369,757	875,000	547,750	1,422,750	111,002,699	15,201,241	5,591,266	20,792,507
2015	86,747,920	12,879,779	4,358,658	17,238,437	875,000	504,000	1,379,000	97,247,920	13,754,779	4,862,658	18,617,437
2016	75,224,598	11,523,323	3,721,473	15,244,796	875,000	460,250	1,335,250	84,849,598	12,398,323	4,181,723	16,580,046
2017	63,746,300	11,478,297	3,209,655	14,687,952	875,000	416,500	1,291,500	72,496,300	12,353,297	3,626,155	15,979,452
2018	53,257,016	10,489,284	2,765,547	13,254,831	875,000	372,750	1,247,750	61,132,016	11,364,284	3,138,297	14,502,581
2019	43,530,000	9,727,016	2,309,661	12,036,677	875,000	329,000	1,204,000	50,530,000	10,602,016	2,638,661	13,240,677
2020	35,684,747	7,845,253	1,849,051	9,694,304	875,000	289,625	1,164,625	41,809,747	8,720,253	2,138,676	10,858,929
2021	28,454,102	7,230,646	1,515,598	8,746,243	875,000	250,250	1,125,250	33,704,102	8,105,646	1,765,848	9,871,493
2022	22,843,936	5,610,166	1,264,164	6,874,330	875,000	206,500	1,081,500	27,218,936	6,485,166	1,470,664	7,955,830
2023	18,290,000	4,553,936	1,042,049	5,595,984	875,000	166,250	1,041,250	21,790,000	5,428,936	1,208,299	6,637,234
2024	13,700,000	4,590,000	831,276	5,421,276	875,000	129,500	1,004,500	16,325,000	5,465,000	960,776	6,425,776
2025	9,270,000	4,430,000	608,573	5,038,573	875,000	92,750	967,750	11,020,000	5,305,000	701,323	6,006,323
2026	6,670,000	2,600,000	403,106	3,003,106	875,000	55,781	930,781	7,545,000	3,475,000	458,888	3,933,888
2027	3,895,000	2,775,000	308,550	3,083,550	875,000	18,594	893,594	3,895,000	3,650,000	327,144	3,977,144
2028	1,120,000	2,775,000	180,875	2,955,875	-	-	-	1,120,000	2,775,000	180,875	2,955,875
2029	-	1,120,000	53,200	1,173,200	-	-	-	-	1,120,000	53,200	1,173,200
2030	-	-	-	-	-	-	-	-	-	-	-
2031	-	-	-	-	-	-	-	-	-	-	-
Total Debt As of June 30, 2006		224,442,853	85,367,787	309,810,640	17,500,000	8,558,594	26,058,594		241,942,853	93,926,381	335,869,234

TOTAL UTILITY FUND DEBT SERVICE (Includes sewer, advanced wastewater treatment and water bonds)
Projected as of June 30, 2006

Fiscal Year	EXISTING			SERIES 2006 - NEW MONEY			TOTAL				
	Total Principal Outstanding at end of Fiscal Year	Principal	Interest	Total Debt Service	Principal	Interest	Total Debt Service	Total Principal Outstanding at end of Fiscal Year	Principal	Interest	Total Debt Service
2006	33,460,851	-	-	-	-	-	-	33,460,851	-	-	-
2007	29,973,470	3,487,380	1,486,755	4,974,135	-	-	-	29,973,470	3,487,380	1,486,755	4,974,135
2008	26,203,659	3,769,811	1,495,840	5,265,651	-	-	-	26,203,659	3,769,811	1,495,840	5,265,651
2009	22,447,551	3,756,108	1,333,373	5,089,481	-	-	-	22,447,551	3,756,108	1,333,373	5,089,481
2010	18,892,683	3,554,868	1,184,404	4,739,272	-	-	-	18,892,683	3,554,868	1,184,404	4,739,272
2011	15,352,660	3,540,023	988,977	4,528,999	-	-	-	15,352,660	3,540,023	988,977	4,528,999
2012	12,228,782	3,123,878	984,763	4,108,641	-	-	-	12,228,782	3,123,878	984,763	4,108,641
2013	9,504,165	2,724,617	819,432	3,544,049	-	-	-	9,504,165	2,724,617	819,432	3,544,049
2014	6,797,499	2,706,667	678,018	3,384,685	-	-	-	6,797,499	2,706,667	678,018	3,384,685
2015	5,791,919	1,005,580	398,399	1,403,979	-	-	-	5,791,919	1,005,580	398,399	1,403,979
2016	4,745,285	1,046,633	305,199	1,351,832	-	-	-	4,745,285	1,046,633	305,199	1,351,832
2017	3,703,917	1,041,368	255,614	1,296,982	-	-	-	3,703,917	1,041,368	255,614	1,296,982
2018	2,736,424	967,493	195,548	1,163,041	-	-	-	2,736,424	967,493	195,548	1,163,041
2019	2,074,674	661,751	105,366	767,116	-	-	-	2,074,674	661,751	105,366	767,116
2020	1,637,305	437,369	97,622	534,990	-	-	-	1,637,305	437,369	97,622	534,990
2021	1,240,000	397,305	79,079	476,384	-	-	-	1,240,000	397,305	79,079	476,384
2022	930,000	310,000	56,188	366,188	-	-	-	930,000	310,000	56,188	366,188
2023	620,000	310,000	40,688	350,688	-	-	-	620,000	310,000	40,688	350,688
2024	310,000	310,000	28,288	338,288	-	-	-	310,000	310,000	28,288	338,288
2025	-	310,000	15,500	325,500	-	-	-	-	310,000	15,500	325,500
2026											
2027											
2028											
2029											
2030											
2031											
Total Debt As of June 30, 2006		33,460,851	10,549,050	44,009,900	-	-	-	33,460,851	10,549,050	44,009,900	44,009,900

