

*Our Mission: To continue to develop Arlington County as an economically vital, competitive and sustainable community by providing leadership and services to the business, real estate development and visitor services of Arlington economy*

## FY 2007 PRIORITIES

The FY 2007 priorities of the Department of Economic Development are defined by the Economic Development Strategic Plan. The Department will:

- Position Arlington as a regional, national and international world class business and visitor location, and execute marketing activities toward specific targeted audiences.
- Create leading edge urban districts with ample private investment opportunities. Structure and coordinate specific real estate projects, including the Columbia Pike Initiative, the Conference Center, Courthouse Plaza, Shop Arlington, and Shirlington.
- Drive the County wide efforts to address the Base Re-Alignment and Closure Commission related impacts and opportunities.
- Coordinate and provide direct support to new and existing businesses.
- Facilitate public/private sector partnerships to maximize economic sustainability.
- Foster strong collaboration with the Economic Development Commission on business, tourism and development related issues.

## DEPARTMENT FINANCIAL SUMMARY

	FY 2005 Actual	FY 2006 Adopted	FY 2007 Adopted	% Change '06 to '07
Personnel	\$1,723,077	\$1,913,090	\$2,138,524	12%
Non-Personnel	855,116	797,103	892,491	12%
<b>Total Expenditures</b>	<b>2,578,193</b>	<b>2,710,193</b>	<b>3,031,015</b>	<b>12%</b>
Fees	-	-	-	-
Grants	25,000	50,000	50,000	-
<b>Total Revenues</b>	<b>25,000</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>
<b>Net Tax Support</b>	<b>\$2,553,193</b>	<b>\$2,660,193</b>	<b>\$2,981,015</b>	<b>12%</b>
<b>Authorized FTEs</b>	20.0	20.0	22.0	
<b>Funded FTEs</b>	20.0	20.0	22.0	

## SIGNIFICANT BUDGET CHANGES

The FY 2007 adopted budget for the Department of Economic Development is \$3,031,015, an increase of \$320,822 or 12 percent from the FY 2006 adopted budget. The adopted budget reflects:

- ↑ County Board addition of 2.0 FTEs and \$150,000 for the Small Business Initiative to support retail and services businesses and businesses affected by BRAC (Bases Realignment and Closure Commission).
- ↑ A two percent market pay line adjustment, a 10% increase in employer health insurance costs, and an increase in employer retirement contributions to maintain full funding of the retirement fund.
- ↑ Non-personnel expenditures include a County Board approved increase for the Ballston and Columbia Pike Partnerships (\$15,000 for each, ongoing) and \$50,000 one-time funding for a Non-Profit study as well as the Proposed Budget increases due to increases in County vehicle charges (\$349) and County telephone charges (\$2,808).