

DEBT SERVICE AND OTHER

PROGRAM MISSION

This agency captures overhead, debt service, and other non-operating costs associated with:

- Annual debt service costs from the sale of bonds and state loan funds for water and sewer systems, and the Water Pollution Control Plant (WPCP)
- Expenditures for fund-wide accounts such as rental of office space at the Courthouse Plaza and
- Allocated General Fund overhead cost for the Utilities Fund

PROGRAM FINANCIAL SUMMARY

	FY 2005 Actual	FY 2006 Adopted	FY 2007 Proposed	% Change '06 to '07
Debt Service	\$5,164,353	\$7,375,109	\$7,604,413	3%
Other	2,672,959	4,588,520	4,313,077	-6%
Total Expenditures	\$7,837,312	\$11,963,629	\$11,917,490	-

SIGNIFICANT BUDGET HIGHLIGHTS

The budget for Debt Service and Other reflects:

- ↑ Principal and interest payments increase (\$229,304), which include projected debt service for the financing of the expansion and upgrade of the Water Pollution Control Plant.
- ↓ “Other” expenses decrease for the funding of the rate stabilization account (\$500,000). However, this decrease is partially offset by an increase in the charges to the Utilities Fund for work performed by the General Fund agencies and County overhead (\$341,000), which include the additional overhead for the General Fund Department of Environmental Services Development Group (\$316,000).