



ARLINGTON COUNTY, VIRGINIA

<p>County Board Agenda Item Meeting of April 22, 2006</p>
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DATE: April 3, 2006

SUBJECT: Adoption of the 2nd Road North Service District tax rate as part of the real estate tax rate.

C. M. RECOMMENDATION:

Adopt a Calendar Year 2006 tax rate for the 2nd Road North Service District of \$0.223 that is in addition to the current real estate rate using the attached resolution (Attachment I).

ISSUE: None

SUMMARY: The 2nd Road North Service District would incur an additional levy in ad valorem property tax of \$0.223 per \$100 of assessed value on real estate located within the district for the purpose of repayment for the extension of a sanitary sewer line along 2nd Road North. This additional tax levy would fund the fourth year of a ten year repayment schedule for the three parcels located in the service district. The public hearing was held and completed on March 30, 2006.

BACKGROUND: At its July 20, 2002 meeting, the County Board adopted an ordinance creating the 2nd Road North Service District for the purpose of funding the extension of a sanitary sewer line along 2nd Road North. The affected properties are identified in Attachment II. The cost of the sanitary sewer line was \$45,000 and the owners of the three properties included in the district will repay the County over ten years at an annual rate of 6% interest. The tax rate each year depends upon the annual real estate assessed value for the properties identified as part of the 2nd Road North Service District and the balance due. In order for the service district to repay the annual repayment cost to the district of \$6,114, a tax rate of \$0.223 in addition to the current real estate tax rate is required for CY 2006.

FISCAL IMPACT: The revenue is included in the FY 2007 Budget.

<p>County Manager: _____</p>

<p>County Attorney: _____</p>

<p>Staff: Richard Stephenson, Revenue Analyst, Department of Management and Finance</p>

ATTACHMENT I

**ARLINGTON, VIRGINIA
#1 COURTHOUSE PLAZA**

RESOLUTION FIXING 2nd ROAD NORTH SERVICE DISTRICT TAX LEVY

BE IT RESOLVED AND ORDERED by the County Board of Arlington County, Virginia, acting as the governing body of the 2nd Road North Service District, that there is hereby levied for the tax year (CY) 2006, a tax of \$ 0.223 per one hundred dollars of assessed valuation of all taxable real estate located in the 2nd Road North Service District.

IT IS FURTHER ORDERED that such taxes, when and if appropriated by the County Board acting as the governing body of the 2nd Road North Service District, shall be used to defray the Cost of the Project as incurred by the County during construction of the sanitary sewer line in 2nd Road North.